

CAPITAL MARKET INSIGHTS



DECEMBER 13, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group

RECENT TRANSACTION



\$46,225,000
Arlington Higher Education Finance Corporation
Education Revenue Bonds
(Magellan International School)
Series 2022

Wye River Group proudly served as Financial Advisor to Magellan International School in connection with this financing. Please [Contact Us](#) to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

East Harlem Scholars Academy Charter, NY (5.90%)
Magellan International School, TX (6.50%)
Kootenai Classical Academy Project, ID (7.25%)
Rochester Institute of Technology, NY (3.97%)



HEALTHCARE

Uchicago Medicine, IL (4.53%)
Bellin Memorial Hospital, Inc., WI (4.52%)
Brewster Place, KS (6.50%)
Baylor Scott and White Health Project, TX (5.15%)



ECONOMIC DEVELOPMENT

Shedd Aquarium Society Project, IL (4.24%)
LT Ranch Phase II Assessment, FL (5.99%)
Transbay Transit Center, CA (4.47%)
Berkeley Co. Public Safety Building Project, WV (4.31%)



GENERAL INDUSTRY RANGES

Education (4.14 to 4.83%)
Hospital (4.12 to 4.96%)
Transportation (2.51 to 5.04%)
Water (4.16 to 4.76%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	4.00	4.00	0.25
1-Month Term SOFR	4.32	3.79	0.05
1-Month LIBOR	4.29	3.88	0.11
10 Year Treasury	3.57	3.82	1.48
AAA MMD (30 Year)	3.46	3.88	1.48
Revenue Bond Index ¹	3.91	4.30	1.69

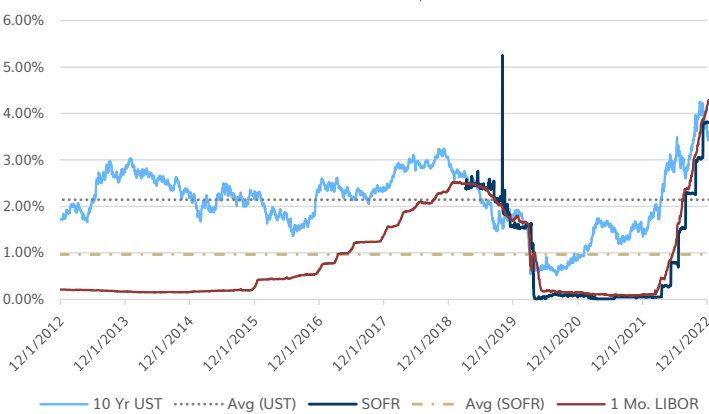
¹ Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap ²	3.23	3.47	1.30
15-Year SOFR Swap ²	3.21	3.50	1.42
20-Year SOFR Swap ²	3.15	3.44	1.46
3-Month Fwd Premium ³	-0.04	-0.02	0.05
12-Month Fwd Premium ³	-0.19	-0.13	0.15
24-Month Fwd Premium ³	-0.27	-0.19	0.21

² Structured with 1 Month Term SOFR rate index
³ Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	2.49	2.54	2.65	2.98
5-Year	2.47	2.57	2.71	3.06
10-Year	2.51	2.69	2.89	3.41
20-Year	3.25	3.59	3.80	4.24
30-Year	3.46	3.83	4.03	4.47



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer