

CAPITAL MARKET INSIGHTS



NOVEMBER 29, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group

RECENT TRANSACTION

\$172,000,000

South Carolina Jobs-Economic Development Authority
(Gadsden & Greene, LLC Project)
Student Housing Facilities Revenue Bonds
Series 2022

Wye River Group proudly served as Swap Advisor for Gadsden & Green in connection with this financing. Please [Contact Us](#) to learn more.



RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Rochester Institute of Technology, NY (3.97%)
New Community School Project, NY (4.30%)
Renaissance Charter School Project, FL (6.88%)
Samuel Merritt University, CA (4.57%)



HEALTHCARE

Brewster Place, KS (6.50%)
Baylor Scott and White Health Project, TX (5.15%)
Anchor Senior Living, IL (4.00%)
Enloe Medical Center, CA (5.79%)



ECONOMIC DEVELOPMENT

Southern Grove Community Infrastructure, FL (6.00%)
City of Folsom Community Facilities, CA (5.27%)
Mopep Facilities, MO (4.47%)
Civic Center Annex Project, AL (4.82%)



GENERAL INDUSTRY RANGES

Education (4.23 to 5.02%)
Hospital (4.28 to 5.10%)
Transportation (2.52 to 5.14%)
Water (4.05 to 4.93%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	4.00	3.25	0.25
1-Month Term SOFR	4.09	3.74	0.05
1-Month LIBOR	4.07	3.77	0.09
10 Year Treasury	3.68	4.02	1.48
AAA MMD (30 Year)	3.59	4.14	1.51
Revenue Bond Index ¹	4.00	4.44	1.69

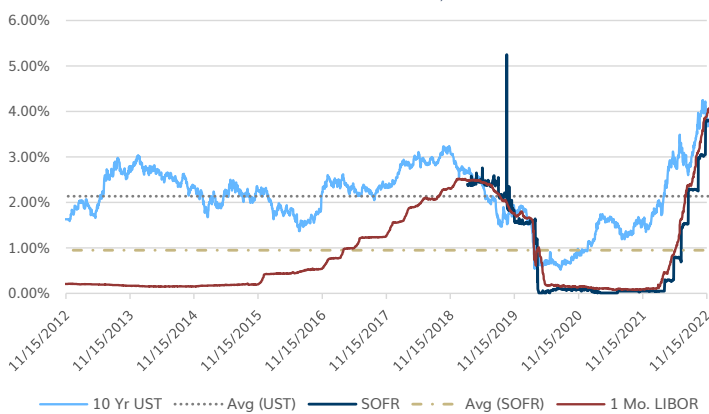
¹ Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap ²	3.40	3.75	1.27
15-Year SOFR Swap ²	3.38	3.73	1.38
20-Year SOFR Swap ²	3.30	3.65	1.42
3-Month Fwd Premium ³	-0.05	-0.01	0.04
12-Month Fwd Premium ³	-0.18	-0.12	0.15
24-Month Fwd Premium ³	-0.28	-0.19	0.23

² Structured with 1 Month Term SOFR rate index
³ Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	2.58	2.63	2.74	3.07
5-Year	2.73	2.83	2.97	3.32
10-Year	2.81	2.99	3.19	3.71
20-Year	3.35	3.69	3.90	4.34
30-Year	3.56	3.93	4.13	4.57



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer