

CAPITAL MARKET INSIGHTS



OCTOBER 18, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group



NATIONAL BLUE RIBBON SCHOOLS

Congratulations to two of our recent charter school clients who were recognized as 2022 National Blue Ribbon Schools:

- [DC Preparatory Academy Benning Elementary Campus \(Washington, DC\)](#)
- [South Bronx Classical Charter III \(Bronx, NY\)](#)

Wye River has served as financial advisor for early-stage and below investment grade rated entities as well as for some of the largest and highest rated networks in the Country. We are extremely proud to have continuously served certain of our charter school clients for over 15 years. Please [Contact Us](#) to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



- Texas Women's University Board, TX (3.97%)
- Capital University 2022 Project, OH (5.90%)
- Community Public Charter Project, WI (6.35%)
- Texas A&M University System Bonds, TX (4.81%)



- La Posada at Pusch Ridge Project, AZ (7.00%)
- Bon Secours Mercy Health, Inc., OH (3.25%)
- Spencer Municipal hospital Project, IA (4.60%)
- Memorial Health System Obligated Group, OH (7.00%)



- National Geospatial Agency Offsite Improvements, MO (5.16%)
- Waste Management, Inc. Project, CA (4.13%)
- Tarrant County Water Project, TX (4.42%)
- Magnolia Trace Phase II, OH (4.95%)



- Education (4.68 to 5.41%)
- Hospital (4.41 to 6.27%)
- Transportation (4.65 to 5.31%)
- Water (4.37 to 5.19%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	3.25	2.50	0.25
1-Month Term SOFR	3.47	3.02	0.05
1-Month LIBOR	3.48	3.01	0.08
10 Year Treasury	4.00	3.45	1.59
AAA MMD (30 Year)	3.76	3.61	1.68
Revenue Bond Index ¹	4.12	4.09	2.64

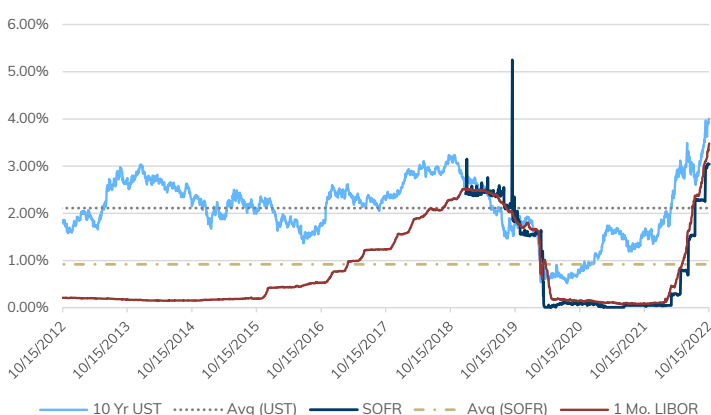
¹ Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap ²	3.56	3.20	1.31
15-Year SOFR Swap ²	3.52	3.18	1.46
20-Year SOFR Swap ²	3.41	3.11	1.52
3-Month Fwd Premium ³	-0.01	-0.01	0.04
12-Month Fwd Premium ³	-0.13	-0.11	0.17
24-Month Fwd Premium ³	-0.24	-0.18	0.29

² Structured with 1 Month Term SOFR rate index
³ Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	2.93	3.00	3.11	3.44
5-Year	3.00	3.15	3.29	3.64
10-Year	3.15	3.39	3.59	4.06
20-Year	3.58	3.97	4.18	4.57
30-Year	3.76	4.18	4.38	4.77



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer