

CAPITAL MARKET INSIGHTS



OCTOBER 11, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group



UPCOMING EVENT

Florida Charter Schools Conference (FCSC)
October 19-21, 2022
Orlando, FL

Wye River Group will be attending and exhibiting at [FCSC](#). Please stop by Booth #309 to say hi or [Contact Us](#) to schedule a one-on-one meeting.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Capital University 2022 Project, OH (5.90%)
Community Public Charter Project, WI (6.35%)
Texas A&M University System Bonds, TX (4.81%)
Aspen Public Schools - Obligated Group, CA (6.40%)



HEALTHCARE

Bon Secours Mercy Health, Inc., OH (3.25%)
Spencer Municipal hospital Project, IA (4.60%)
Memorial Health System Obligated Group, OH (7.00%)
Jefferson County Cooper Green Mercy Health, AL (4.59%)



ECONOMIC DEVELOPMENT

Labor Creek Reservoir Water Treatment Facility, GA (4.92%)
Foley Utilities Revenue Bonds, AL (4.88%)
General Aviation Facility Project, WI (8.00%)
Somerset County Guaranteed, NJ (3.69%)



GENERAL INDUSTRY RANGES

Education (4.64 to 5.38%)
Power (3.80 to 3.90%)
Transportation (4.62 to 5.28%)
Water (4.33 to 5.15%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	3.25	2.50	0.25
1-Month Term SOFR	3.27	2.78	0.05
1-Month LIBOR	3.32	2.77	0.08
10 Year Treasury	3.89	3.33	1.61
AAA MMD (30 Year)	3.76	3.50	1.69
Revenue Bond Index ¹	4.14	4.01	2.63

¹ Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

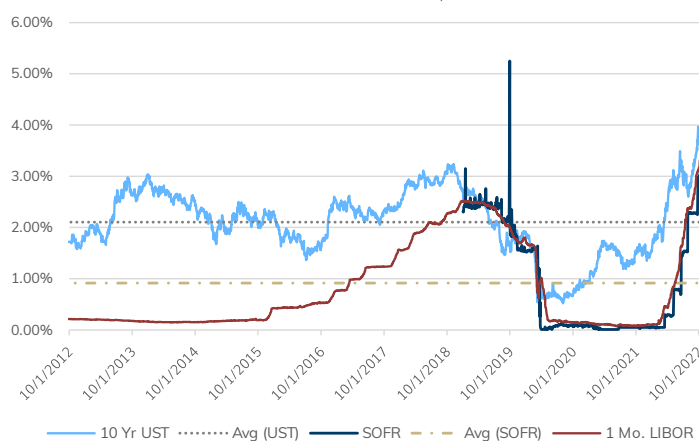
SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap ²	3.68	3.11	1.40
15-Year SOFR Swap ²	3.61	3.13	1.56
20-Year SOFR Swap ²	3.51	3.07	1.65
3-Month Fwd Premium ³	-0.01	0.00	0.05
12-Month Fwd Premium ³	-0.11	-0.07	0.20
24-Month Fwd Premium ³	-0.20	-0.12	0.35

² Structured with 1 Month Term SOFR rate index

³ Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	2.95	3.02	3.13	3.46
5-Year	3.02	3.17	3.31	3.66
10-Year	3.18	3.42	3.62	4.09
20-Year	3.57	3.96	4.17	4.56
30-Year	3.74	4.16	4.36	4.75



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer