

CAPITAL MARKET INSIGHTS



JULY 19, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group



RECENT TRANSACTION

\$38,235,000
 Build NYC Resource Corporation
 Revenue Bonds
 (Grand Concourse Academy Charter School Project)
 Series 2022A & 2022B

Wye River Group served as Grand Concourse Academy's independent financial advisor for this transaction. Please contact us to [Learn More](#).

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Dominican University, IL (5.11%)
 Green Woods Charter School, PA (5.40%)
 Grand Concourse Academy Charter School, NY (4.94%)
 University of Hartford, CT (5.25%)



HEALTHCARE

Intermountain Healthcare, CO (4.19%)
 Grande Ronde Hospital, OR (4.66%)
 Richmond Medical Center Project, NY (6.73%)
 Army Retirement Residence Foundation Project, TX (6.10%)



ECONOMIC DEVELOPMENT

Dallas Fort Worth International Airport, TX (3.81%)
 City of Oakwood Project, GA (4.29%)
 Ohio Communities Accelerator Fund, OH (5.50%)
 Denver International Airport, CO (4.45%)



GENERAL INDUSTRY RANGES

Education (4.01 to 4.35%)
 Power (3.66 to 3.76%)
 Transportation (3.79 to 4.27%)
 Water (4.11 to 4.27%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	1.75	1.75	0.25
1-Month Term SOFR	1.93	1.51	0.05
1-Month LIBOR	1.96	1.61	0.08
10 Year Treasury	2.99	3.25	1.31
AAA MMD (30 Year)	2.98	3.38	1.35
Revenue Bond Index ¹	3.65	3.85	2.40

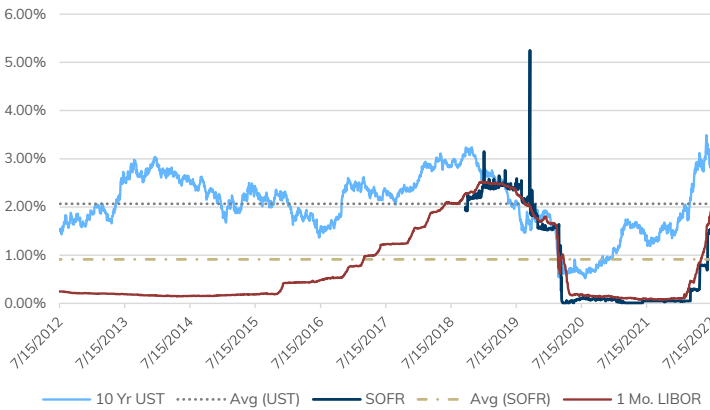
¹ Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap ²	2.73	2.97	1.03
15-Year SOFR Swap ²	2.79	2.99	1.21
20-Year SOFR Swap ²	2.76	2.92	1.30
3-Month Fwd Premium ³	0.01	0.03	0.04
12-Month Fwd Premium ³	-0.03	-0.01	0.16
24-Month Fwd Premium ³	-0.04	-0.06	0.29

² Structured with 1 Month Term SOFR rate index
³ Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.40	1.45	1.59	1.92
5-Year	2.00	2.13	2.30	2.65
10-Year	2.44	2.66	2.86	3.33
20-Year	2.84	3.19	3.40	3.79
30-Year	2.98	3.34	3.54	3.93



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer