

CAPITAL MARKET INSIGHTS



JULY 6, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group

RECENT TRANSACTION

\$29,896,000
Care Initiatives
Promissory Notes Series 2022 A, B & C

Wye River Group served as Care Initiatives' independent financial advisor for its capital planning and financing needs. Please contact us to [Learn More](#).

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES

EDUCATION

Barnard College Bonds, NY (4.58%)
Connor Academy Project, ID (5.04%)
Rise School Project, GA (5.25%)
Lake Forest College, IL (5.52%)

HEALTHCARE

Army Retirement Residence Foundation Project, TX (6.10%)
Milwaukee Regional Medical Center OG, WI (4.30%)
Health Care & Rehab Services of Southern Vermont, VT (4.11%)
Jupiter Medical Center Project, FL (5.12%)

ECONOMIC DEVELOPMENT

Indio Public Financing Authority Bonds, CA (4.62%)
Greater Texoma Henrietta Project, TX (4.21%)
Derby Star Bond Project, KS (5.25%)
Broward County Port Facilities, FL (4.50%)

GENERAL INDUSTRY RANGES

Education (4.07 to 4.54%)
Power (3.98 to 4.19%)
Transportation (3.93 to 4.38%)
Water (4.09 to 4.41%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	1.75	1.00	0.25
1-Month Term SOFR	1.73	1.14	0.05
1-Month LIBOR	1.79	1.12	0.10
10 Year Treasury	2.88	2.96	1.44
AAA MMD (30 Year)	3.11	2.78	1.47
Revenue Bond Index ¹	3.82	3.31	2.50

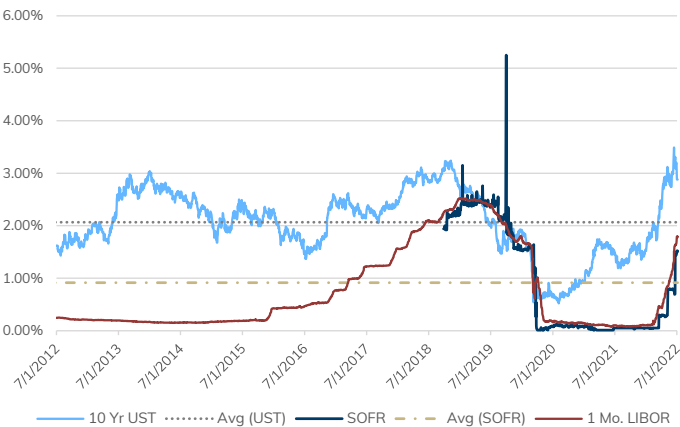
¹ Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap ²	2.59	2.70	1.15
15-Year SOFR Swap ²	2.71	2.76	1.34
20-Year SOFR Swap ²	2.71	2.74	1.41
3-Month Fwd Premium ³	0.02	0.04	0.04
12-Month Fwd Premium ³	0.00	0.05	0.17
24-Month Fwd Premium ³	0.03	0.04	0.32

² Structured with 1 Month Term SOFR rate index
³ Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.60	1.73	1.87	2.12
5-Year	2.18	2.36	2.53	2.83
10-Year	2.66	2.93	3.13	3.55
20-Year	2.97	3.32	3.53	3.92
30-Year	3.11	3.47	3.67	4.06



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer