

CAPITAL MARKET INSIGHTS



JUNE 28, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group

RECENT TRANSACTION



\$10,200,000
Arizona Industrial Development Authority
Health Care Facilities Revenue Bond
(OneBlood, Inc. Project)
Series 2022

\$8,000,000
Taxable Term Loan
2022

Wye River Group served as OneBlood's independent financial advisor for this transaction. Please contact us to [Learn More](#).

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Chatham University, PA (5.20%)
Watonga Public Schools Project, OK (3.97%)
WHIN Music Community Charter School, NY (6.50%)
Des Moines University Project, IA (5.05%)



HEALTHCARE

Eliza Jennings Senior Care Network, OH (5.50%)
Cone Health, WI (4.35%)
Memorial Sloan Kettering Cancer Center, NY (4.50%)
Memorial Hermann Health System, TX (3.47%)



ECONOMIC DEVELOPMENT

Rail Enhancement Program, MA (3.88%)
Mirada Community Development, FL (5.75%)
LA Power System 2022 Bonds, CA (3.94%)
Del Webb Phase Project, FL (5.55%)



GENERAL INDUSTRY RANGES

Education (4.17 to 4.86%)
Power (4.40 to 4.50%)
Transportation (3.57 to 4.63%)
Water (4.15 to 4.54%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	1.75	1.00	0.25
1-Month Term SOFR	1.52	1.05	0.04
1-Month LIBOR	1.65	1.06	0.10
10 Year Treasury	3.13	2.74	1.54
AAA MMD (30 Year)	3.25	2.83	1.52
Revenue Bond Index ¹	3.82	3.44	2.53

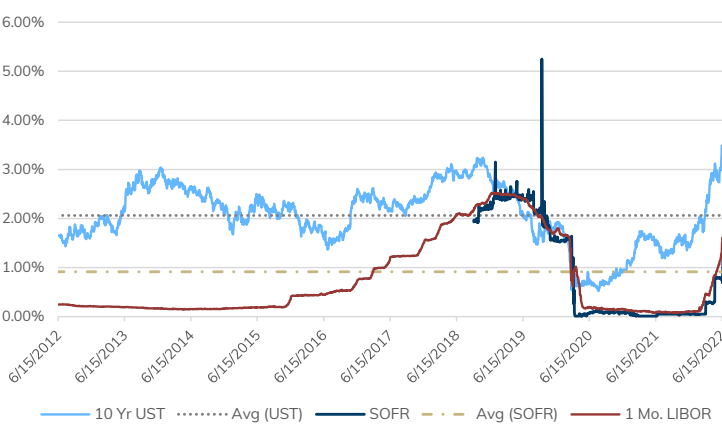
¹ Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap ²	2.96	2.51	1.23
15-Year SOFR Swap ²	3.02	2.58	1.42
20-Year SOFR Swap ²	2.98	2.58	1.51
3-Month Fwd Premium ³	0.03	0.04	0.05
12-Month Fwd Premium ³	0.01	0.06	0.18
24-Month Fwd Premium ³	0.00	0.05	0.34

² Structured with 1 Month Term SOFR rate index
³ Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.63	1.76	1.90	2.15
5-Year	2.26	2.44	2.61	2.91
10-Year	2.79	3.06	3.26	3.68
20-Year	3.11	3.46	3.67	4.06
30-Year	3.25	3.61	3.81	4.20



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer