

CAPITAL MARKET INSIGHTS



JUNE 14, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group

UPCOMING EVENT



MDGFOA Annual Conference
June 15-17, 2022
Ocean City, MD

Wye River Group will be attending and exhibiting at the 2022 MDGFOA Summer Conference in Ocean City, MD. Please stop by our Booth and say hi or [Contact Us](#) to schedule a one-on-one meeting

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Austin Achieve Public Schools, Inc., TX (4.22%)
Mercer University Project, GA (4.00%)
Math and Science Academy - North Indianapolis, IN (5.38%)
New Frontiers Public Schools Inc., TX (5.75%)



HEALTHCARE

Cone Health, WI (4.35%)
Memorial Sloan Kettering Cancer Center, NY (4.50%)
Memorial Hermann Health System, TX (3.47%)
Northwell Health Obligated Group, NY (4.51%)



ECONOMIC DEVELOPMENT

New Hampshire Municipal Bond Bank, NH (3.29%)
Aleon Renewable Metals, LLC Project, TX (10.25%)
Holladay (City), UT (3.10%)
Sacramento Municipal Utility District, CA (2.61%)



GENERAL INDUSTRY RANGES

Education (4.13 to 4.41%)
Power (4.10 to 4.20%)
Transportation (3.29 to 4.32%)
Water (4.09 to 4.19%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	1.00	1.00	0.25
1-Month Term SOFR	1.28	0.80	0.02
1-Month LIBOR	1.32	0.89	0.07
10 Year Treasury	3.15	2.93	1.47
AAA MMD (30 Year)	2.07	3.32	1.39
Revenue Bond Index ¹	3.44	3.55	2.43

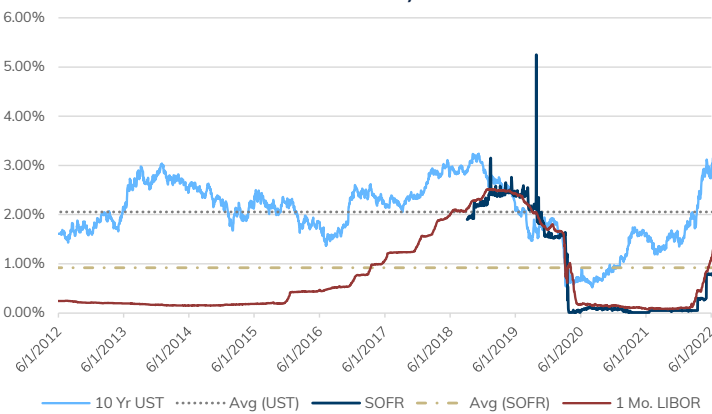
¹ Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap ²	3.01	2.68	1.18
15-Year SOFR Swap ²	3.02	2.74	1.42
20-Year SOFR Swap ²	2.96	2.72	1.52
3-Month Fwd Premium ³	0.04	0.05	0.05
12-Month Fwd Premium ³	0.02	0.08	0.20
24-Month Fwd Premium ³	-0.05	0.07	0.38

² Structured with 1 Month Term SOFR rate index
³ Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.41	1.56	1.68	1.88
5-Year	2.05	2.25	2.40	2.65
10-Year	2.58	2.85	3.05	3.42
20-Year	2.93	3.28	3.49	3.83
30-Year	3.07	3.43	3.63	3.97



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer