

CAPITAL MARKET INSIGHTS



MAY 31, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group



RECENT TRANSACTION

\$26,500,000
Saint David's School
Taxable Term Loan & Line of Credit

Wye River Group served as Saint David's School's independent financial advisor. Please [Contact Us](#) to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Choice Academies, Inc. Project, AZ (5.75%)
 Colorado Early Colleges - CSEC Project, CO (5.13%)
 Horizon Montessori Public Schools, TX (4.67%)
 CHESLA Loan Program, CT (4.65%)



HEALTHCARE

Memorial Sloan Kettering Cancer Center, NY (4.50%)
 Memorial Hermann Health System, TX (3.47%)
 Northwell Health Obligated Group, NY (4.51%)
 Asbury Maryland Obligated Group, MD (5.00%)



ECONOMIC DEVELOPMENT

State Capital Project, AK (4.05%)
 Greater Asheville Regional Airport, NC (4.65%)
 Casella Waste Systems, Inc. Project, VT (5.00%)
 Mountain Home (City), AR (4.07%)



GENERAL INDUSTRY RANGES

Education (3.88 to 4.40%)
 Power (3.47 to 3.57%)
 Transportation (2.91 to 4.26%)
 Water (3.86 to 4.03%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	1.00	0.50	0.25
1-Month Term SOFR	1.08	0.77	0.02
1-Month LIBOR	1.12	0.80	0.09
10 Year Treasury	2.74	2.89	1.58
AAA MMD (30 Year)	2.83	3.09	1.51
Revenue Bond Index ¹	3.44	3.49	2.56

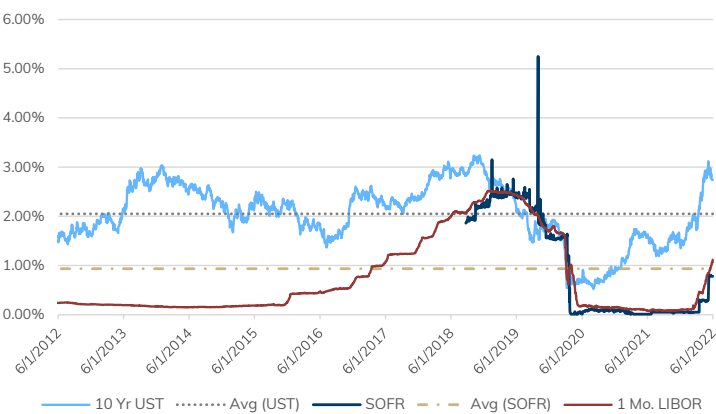
¹ Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap ²	2.61	2.70	1.31
15-Year SOFR Swap ²	2.69	2.70	1.55
20-Year SOFR Swap ²	2.68	2.66	1.67
3-Month Fwd Premium ³	0.04	0.05	0.06
12-Month Fwd Premium ³	0.06	0.06	0.22
24-Month Fwd Premium ³	0.05	0.01	0.43

² Structured with 1 Month Term SOFR rate index
³ Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.61	1.78	1.90	2.10
5-Year	2.19	2.41	2.56	2.81
10-Year	2.57	2.86	3.06	3.43
20-Year	2.78	3.15	3.36	3.70
30-Year	2.91	3.29	3.49	3.83



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer