

CAPITAL MARKET INSIGHTS



MAY 24, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group



UPCOMING EVENT

National Charter School Conference
Washington DC
June 19-22

Wye River Group will be attending and exhibiting at the 2022 National Charter School Conference in Washington DC. Please stop by Booth #530 and say hi or [Contact Us](#) to schedule a one-on-one meeting.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Renaissance Arts and Education, Inc. Project, FL (5.60%)
Princeton University Revenue Bonds, NJ (3.09%)
Hampden-Sydney College Project, VA (4.50%)
Inspired Teaching Demonstration Public Charter, DC (5.10%)



HEALTHCARE

Memorial Hermann Health System, TX (3.47%)
Northwell Health Obligated Group, NY (4.51%)
Asbury Maryland Obligated Group, MD (5.00%)
Ashtabula County Medical Center Obligated Group, OH (4.49%)



ECONOMIC DEVELOPMENT

Multipurpose Stadium Facility Project, AZ (3.96%)
Township Hillsborough Project, NJ (5.16%)
Port Authority of New York and New Jersey, NY (4.06%)
St. Louis Lambert International Airport, MO (4.01%)



GENERAL INDUSTRY RANGES

Education (4.27 to 4.77%)
Power (4.20 to 4.30%)
Transportation (3.32 to 4.64%)
Water (4.23 to 4.46%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	1.00	0.50	0.25
1-Month Term SOFR	0.96	0.65	0.02
1-Month LIBOR	1.01	0.70	0.09
10 Year Treasury	2.78	2.90	1.63
AAA MMD (30 Year)	3.29	3.03	1.57
Revenue Bond Index ¹	3.75	3.75	2.62

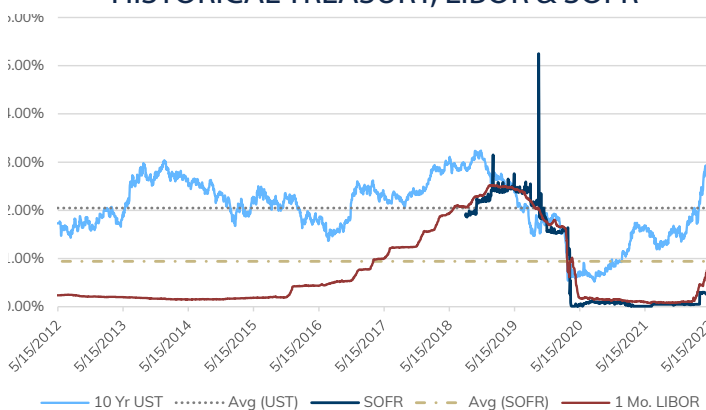
¹ Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap ²	2.59	2.63	1.34
15-Year SOFR Swap ²	2.64	2.63	1.59
20-Year SOFR Swap ²	2.63	2.59	1.70
3-Month Fwd Premium ³	0.04	0.05	0.05
12-Month Fwd Premium ³	0.05	0.06	0.22
24-Month Fwd Premium ³	0.03	0.00	0.42

² Structured with 1 Month Term SOFR rate index
³ Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.93	2.10	2.22	2.42
5-Year	2.53	2.75	2.90	3.15
10-Year	2.93	3.22	3.42	3.79
20-Year	3.16	3.53	3.74	4.08
30-Year	3.29	3.67	3.87	4.21



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer