

# CAPITAL MARKET INSIGHTS



APRIL 19, 2022

**WE'RE HIRING** Learn more about our open positions at Wye River Group

## RECENT TRANSACTION



NYSAIS Business Affairs Conference  
April 28-29, 2022  
Mohonk Mountain House, New Paltz, NY

Wye River Group will be sponsoring and exhibiting at the New York State Association of Independent Schools 2022 Business Affairs Conference April 28-19 in New Paltz, NY. Please stop by and say hi or Contact Us to schedule a one-on-one meeting.

## RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



California Municipal Finance Authority, CA (4.87%)  
Public Finance Authority, WI (5.10%)  
New York State Dormitory Authority, NY (4.45%)  
Camden County Improvement Authority, NJ (4.62%)



Fairfax County Industrial Development Authority, VA (3.58%)  
Lee County Industrial Development Authority, FL (5.10%)  
Missouri Health & Edu Facilities Authority, MO (3.87%)  
Henrico County Economic Development Auth, VA (4.25%)



District of Columbia, DC (4.34%)  
Kaufman County, TX (3.35%)  
Los Angeles County Development Authority, CA (3.54%)  
Elevation Pointe Community Development District, FL (4.61%)



Education (3.06 to 4.25%)  
Power (2.30 to 2.40%)  
Transportation (2.91 to 4.18%)  
Water (3.59 to 3.69%)

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.50	0.50	0.25
SOFR	0.30	0.30	0.01
1-Month LIBOR	0.52	0.45	0.12
10 Year Treasury	2.72	2.14	1.59
AAA MMD (30 Year)	2.81	2.33	1.55
Revenue Bond Index <sup>1</sup>	3.76	2.81	2.62

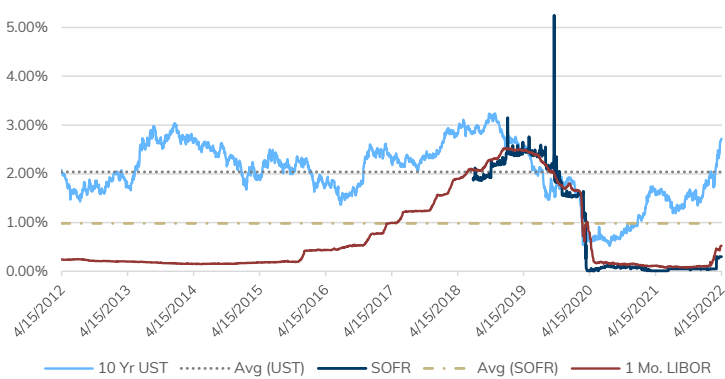
<sup>1</sup> Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

## SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap <sup>2</sup>	2.57	1.96	1.30
15-Year SOFR Swap <sup>2</sup>	2.59	2.03	1.55
20-Year SOFR Swap <sup>2</sup>	2.57	2.04	1.66
3-Month Fwd Premium <sup>3</sup>	0.05	0.05	0.05
12-Month Fwd Premium <sup>3</sup>	0.09	0.09	0.21
24-Month Fwd Premium <sup>3</sup>	0.06	0.06	0.41

<sup>2</sup> Structured with 1 Month Term SOFR rate index  
<sup>3</sup> Premium for forward starting 10 year SOFR Swap

## HISTORICAL TREASURY, LIBOR & SOFR



## TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.77	1.90	2.00	2.20
5-Year	2.22	2.40	2.53	2.78
10-Year	2.46	2.71	2.89	3.26
20-Year	2.68	3.01	3.20	3.54
30-Year	2.81	3.15	3.33	3.67



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Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer