

CAPITAL MARKET INSIGHTS



MARCH 29, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group



RECENT TRANSACTION

\$35,352,000
Higher Educational Facilities Financing Authority
Revenue Bonds
Barry University Project
Series 2022 A&B

Wye River Group served as Barry University's independent financial advisor for this transaction. Please contact us to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Oakland University Board of Trustees, MI (3.07%)
Alabama Community College System, AL (3.72%)
New York State Dormitory Authority, NY (3.05%)
California School Finance Authority, CA (4.75%)



HEALTHCARE

Brevard County Health Facilities Authority, FL (3.60%)
California Public Finance Authority, CA (3.37%)
Louisville/Jefferson County Metro Government, KY (3.73%)
Wisconsin Health & Educational Facilities Authority, WI (4.92%)



ECONOMIC DEVELOPMENT

Chicago Transit Authority, IL (3.60%)
Creekview Community Development District, FL (4.75%)
Burlington (City), VT (3.02%)
South Portland (City), ME (3.20%)



GENERAL INDUSTRY RANGES

Education (2.71 to 3.77%)
Power (2.10 to 2.20%)
Transportation (2.62 to 3.14%)
Water (3.22 to 3.46%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.50	0.25	0.25
SOFR	0.28	0.05	0.01
1-Month LIBOR	0.45	0.24	0.11
10 Year Treasury	2.48	1.83	1.67
AAA MMD (30 Year)	2.54	1.98	1.74
Revenue Bond Index*	2.95	2.42	2.71

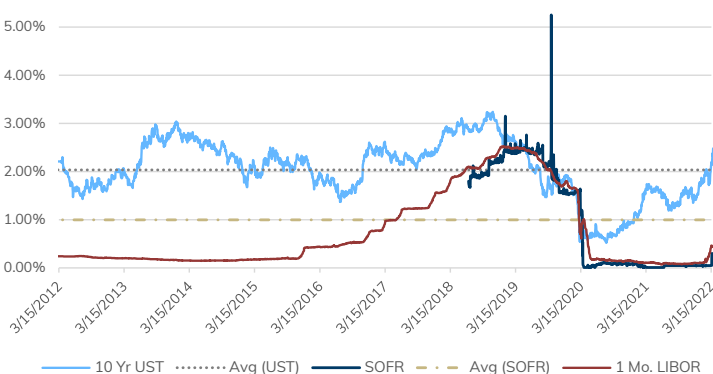
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap	2.25	1.65	1.45
15-Year SOFR Swap	2.25	1.72	1.72
20-Year SOFR Swap	2.23	1.74	1.83
3-Month Fwd Premium*	0.04	0.04	0.06
12-Month Fwd Premium*	0.06	0.10	0.24
24-Month Fwd Premium*	-0.02	0.11	0.47

* Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.56	1.67	1.77	1.97
5-Year	2.01	2.15	2.28	2.53
10-Year	2.22	2.43	2.61	2.98
20-Year	2.44	2.73	2.92	3.26
30-Year	2.57	2.87	3.05	3.39



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer