

CAPITAL MARKET INSIGHTS



MARCH 22, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group



RECENT TRANSACTION

\$57,555,000
 Maryland Stadium Authority
 Hagerstown Multi-Use Sports and Events Facility
 Lease Revenue Bonds
 Series 2022A

Wye River Group served as the Maryland Stadium Authority's independent financial advisor for this transaction. Please contact us to [learn more](#).

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Florida Development Finance Corporation, FL (4.19%)
 Utah Charter School Finance Authority, UT (5.10%)
 University of Massachusetts Building Authority, MA (3.01%)
 Blackwell Facilities Authority, OK (3.18%)



HEALTHCARE

Wisconsin Health & Educational Facilities Authority, WI (4.92%)
 Philadelphia Hospitals & Higher Edu. Facilities Auth., PA (3.05%)
 Niagara Area Development Corporation, NY (4.47%)
 Washington County Hospital, IA (3.20%)



ECONOMIC DEVELOPMENT

South Portland (City), ME (3.20%)
 Wisconsin Housing and Economic Development Auth, WI (3.88%)
 Lodi Public Finance Authority, CA (3.66%)
 Minnesota Municipal Gas Agency, MN (2.47%)



GENERAL INDUSTRY RANGES

Education (2.48 to 3.50%)
 Power (1.85 to 1.95%)
 Transportation (2.23 to 2.71%)
 Water (2.89 to 3.22%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.50	0.25	0.25
SOFR	0.30	0.05	0.01
1-Month LIBOR	0.44	0.16	0.11
10 Year Treasury	2.14	1.92	1.74
AAA MMD (30 Year)	2.33	2.02	1.79
Revenue Bond Index*	2.81	2.45	2.76

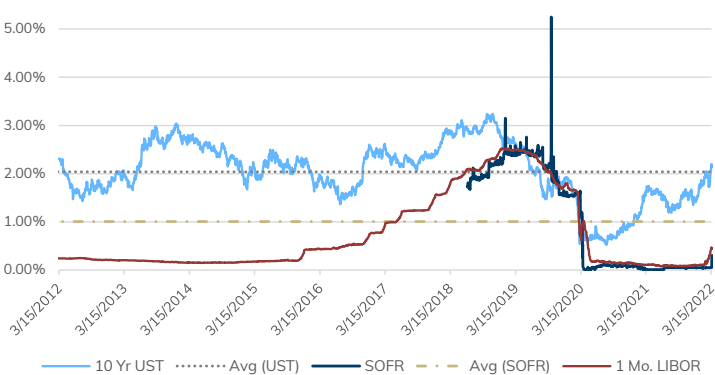
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap	2.07	1.74	1.50
15-Year SOFR Swap	2.13	1.81	1.76
20-Year SOFR Swap	2.14	1.84	1.86
3-Month Fwd Premium*	0.05	0.05	0.06
12-Month Fwd Premium*	0.10	0.12	0.29
24-Month Fwd Premium*	0.07	0.13	0.53

* Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.16	1.25	1.35	1.55
5-Year	1.65	1.77	1.90	2.15
10-Year	1.93	2.12	2.30	2.67
20-Year	2.20	2.47	2.66	3.00
30-Year	2.33	2.61	2.79	3.13



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer