

CAPITAL MARKET INSIGHTS



MARCH 8, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group

RECENT TRANSACTION



\$33,474,000
City of Columbus, Minnesota
Educational Facilities Revenue & Revenue Refunding Note
(The Blake School Project)
Series 2022A and Series 2022B

Wye River Group served as The Blake School's independent financial advisor for this transaction. Please contact us to [learn more](#).

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

CT Health and Educational Facilities Authority, CT (3.16%)
New Jersey Educational Facilities Authority, NJ (2.73%)
Co. Educational and Cultural Facilities Authority, CO (4.50%)
Allegany Co. Capital Resources Corporation, NY (3.78%)



HEALTHCARE

Collier Co. Health Facilities Authority, FL (3.08%)
Manhattan (City), KS (3.68%)
Public Finance Authority, WI (3.13%)
Sherburne County, MN (3.75%)



ECONOMIC DEVELOPMENT

Maryland Stadium Authority, MD (2.63%)
Cutalong II Community Development Authority, VA (4.50%)
Glendale (City), AZ (2.12%)
Parker Water and Sanitation District, CO (2.48%)



GENERAL INDUSTRY RANGES

Education (2.14 to 3.11%)
Power (1.42 to 1.52%)
Transportation (1.99 to 2.36%)
Water (2.55 to 2.74%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
SOFR	0.05	0.05	0.02
1-Month LIBOR	0.31	0.12	0.10
10 Year Treasury	1.74	1.92	1.56
AAA MMD (30 Year)	2.03	1.86	1.77
Revenue Bond Index*	2.44	2.23	2.80

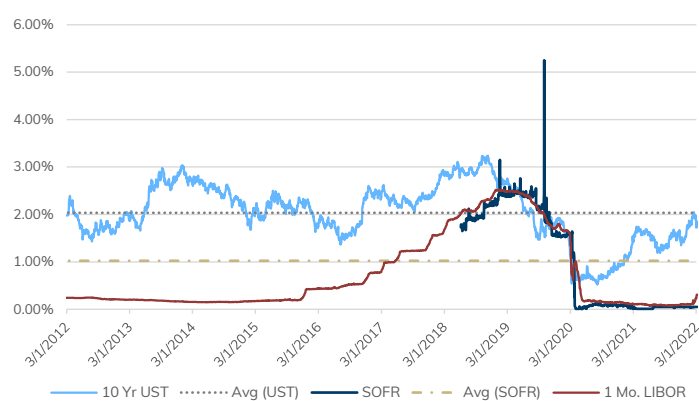
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap	1.59	1.73	1.38
15-Year SOFR Swap	1.66	1.79	1.64
20-Year SOFR Swap	1.68	1.82	1.73
3-Month Fwd Premium*	0.02	0.04	0.05
12-Month Fwd Premium*	0.06	0.12	0.22
24-Month Fwd Premium*	0.06	0.14	0.44

* Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.84	0.90	1.00	1.20
5-Year	1.34	1.43	1.56	1.81
10-Year	1.61	1.77	1.95	2.32
20-Year	1.89	2.13	2.32	2.66
30-Year	2.03	2.28	2.46	2.80



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Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer