

CAPITAL MARKET INSIGHTS



FEBRUARY 23, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group



RECENT TRANSACTION

\$16,900,000
Mayor and City Council of Ocean City, Maryland
Refunding Bonds
2022

Wye River Group served as the Town of Ocean City's independent financial advisor for this transaction. Please contact us to [learn more](#).

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

University of Washington, WA (2.06%)
Idaho Housing and Finance Association, ID (3.79%)
McClain County Economic Development Authority, OK (2.38%)
CT Health & Educational Facilities Authority, CT (2.76%)



HEALTHCARE

Sherburne County, MN (3.75%)
Lexington Industrial Development Authority, VA (3.64%)
Orange Co. Health Facilities Authority, FL (2.81%)
Salem Hospital Facility Authority, OR (3.25%)



ECONOMIC DEVELOPMENT

Huntsville Public Building Authority, AL (2.51%)
Indianapolis Local Public Improvement Bond, IN (2.35%)
Sedona (City), AZ (2.52%)
Rolling Hills Community Development, FL (3.94%)



GENERAL INDUSTRY RANGES

Education (2.06 to 3.18%)
Power (1.40 to 1.50%)
Transportation (1.95 to 2.33%)
Water (2.43 to 2.73%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
SOFR	0.05	0.05	0.03
1-Month LIBOR	0.17	0.11	0.11
10 Year Treasury	1.92	1.75	1.37
AAA MMD (30 Year)	2.03	1.72	1.47
Revenue Bond Index*	2.45	2.16	2.54

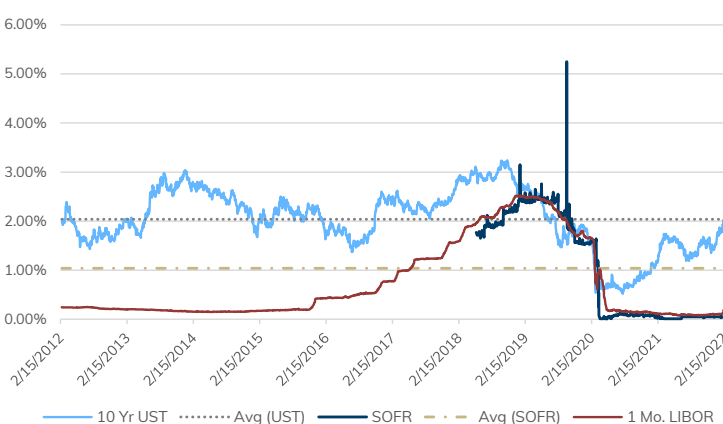
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap	1.75	1.56	1.21
15-Year SOFR Swap	1.82	1.64	1.50
20-Year SOFR Swap	1.84	1.67	1.61
3-Month Fwd Premium*	0.04	0.05	0.07
12-Month Fwd Premium*	0.11	0.14	0.28
24-Month Fwd Premium*	0.12	0.19	0.50

* Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.84	0.90	1.00	1.20
5-Year	1.41	1.50	1.63	1.88
10-Year	1.65	1.81	1.99	2.36
20-Year	1.86	2.10	2.29	2.63
30-Year	2.02	2.27	2.45	2.79



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer