

# CAPITAL MARKET INSIGHTS



FEBRUARY 15, 2022

**WE'RE HIRING** Learn more about our open positions at Wye River Group



## RECENT TRANSACTION

\$16,900,000  
Mayor and City Council of Ocean City, Maryland  
Refunding Bonds  
2022

Wye River Group served as the Town of Ocean City's independent financial advisor for this transaction. Please contact us to [learn more](#).

## RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



### EDUCATION

Lehigh County General Purpose Authority, PA (3.16%)  
McClain County Economic Development Authority, OK (2.38%)  
CT Health & Educational Facilities Authority, CT (2.76%)  
CO Educational & Cultural Facilities Authority, CO (2.86%)



### HEALTHCARE

Lexington Industrial Development Authority, VA (3.64%)  
Orange Co. Health Facilities Authority, FL (2.81%)  
Salem Hospital Facility Authority, OR (3.25%)  
Tarrant Co. Cultural Education Facilities Finance Corp., TX (2.44%)



### ECONOMIC DEVELOPMENT

Greater Orlando Aviation Authority, FL (2.82%)  
Port of Portland, OR (2.71%)  
Indiana Finance Authority, IN (2.20%)  
Katy Development Authority, TX (2.98%)



### GENERAL INDUSTRY RANGES

Education (2.08 to 3.07%)  
Power (1.42 to 1.52%)  
Transportation (1.96 to 2.27%)  
Water (2.34 to 2.69%)

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
SOFR	0.05	0.05	0.05
1-Month LIBOR	0.13	0.10	0.11
10 Year Treasury	1.92	1.78	1.20
AAA MMD (30 Year)	2.03	1.65	1.34
Revenue Bond Index*	2.32	2.10	2.47

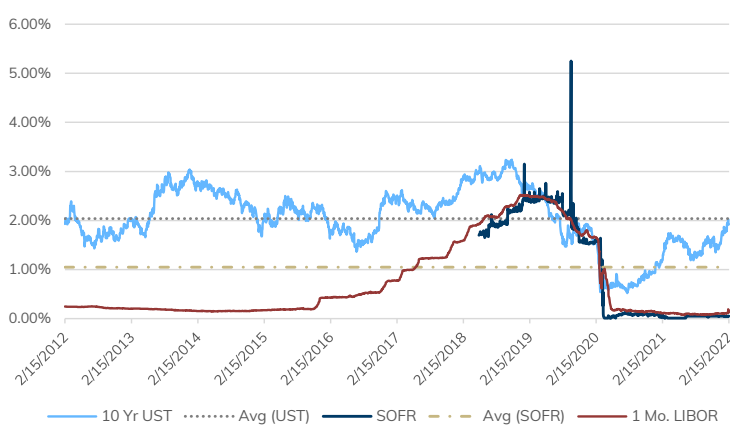
\* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

## SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap	1.80	1.59	1.05
15-Year SOFR Swap	1.85	1.68	1.34
20-Year SOFR Swap	1.86	1.71	1.47
3-Month Fwd Premium*	0.05	0.04	0.05
12-Month Fwd Premium*	0.10	0.14	0.21
24-Month Fwd Premium*	0.09	0.20	0.39

\* Premium for forward starting 10 year SOFR Swap

## HISTORICAL TREASURY, LIBOR & SOFR



## TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.78	0.84	0.88	1.06
5-Year	1.34	1.43	1.50	1.73
10-Year	1.61	1.77	1.89	2.24
20-Year	1.87	2.11	2.24	2.56
30-Year	2.03	2.28	2.40	2.72



[www.WyeRiver.com](http://www.WyeRiver.com)

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer