

# CAPITAL MARKET INSIGHTS



JANUARY 25, 2022

**WE'RE HIRING** Learn more about our open positions at Wye River Group



## RECENT TRANSACTION

\$17,168,000  
City of Rehoboth Beach, Delaware  
General Obligation Refunding Bond  
Series 2022

Wye River Group served as the City of Rehoboth Beach's independent financial advisor in connection with this transaction. Please contact us to learn more.

## RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



Delaware Economic Development Authority, DE (3.37%)  
Michigan Finance Authority, MI (2.80%)  
Florida Development Finance Corporation, FL (6.00%)  
University of Arkansas Board of Trustees, AR (2.12%)



Florida Development Finance Corporation, FL (2.80%)  
Michigan Finance Authority, MI (2.82%)  
Florida Development Finance Corporation, FL (5.38%)  
Public Finance Authority, WI (5.89%)



Indian Wells Financing Authority, CA (2.75%)  
Columbia County Development Authority, GA (5.78%)  
USAFA Visitor's Ctr. Business Improvement District, CO (4.75%)  
Phoenix Industrial Development Authority, AZ (4.15%)



Education (1.71-2.54%)  
Power (0.90-1.00%)  
Transportation (1.40-1.74%)  
Water (1.94-2.09%)

### KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
SOFR	0.05	0.05	0.05
1-Month LIBOR	0.11	0.10	0.12
10 Year Treasury	1.75	1.50	1.10
AAA MMD (30 Year)	1.72	1.48	1.45
Revenue Bond Index*	2.16	2.41	2.58

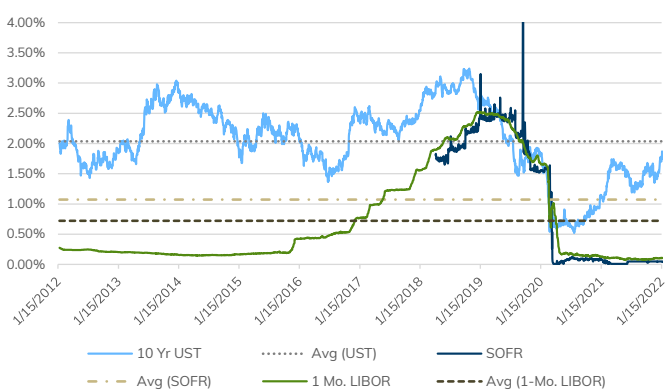
\* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

### SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap	1.51	1.29	0.87
15-Year SOFR Swap	1.60	1.42	1.14
20-Year SOFR Swap	1.64	1.47	1.26
3-Month Fwd Premium*	0.05	0.05	0.06
12-Month Fwd Premium*	0.15	0.16	0.23
24-Month Fwd Premium*	0.20	0.24	0.42

\* Premium for forward starting 10 year SOFR Swap

### HISTORICAL TREASURY, LIBOR & SOFR



### TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.39	0.41	0.43	0.61
5-Year	0.96	1.01	1.06	1.29
10-Year	1.30	1.42	1.52	1.87
20-Year	1.56	1.76	1.87	2.19
30-Year	1.72	1.93	2.03	2.35



[www.WyeRiver.com](http://www.WyeRiver.com)

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer