

CAPITAL MARKET INSIGHTS



JANUARY 4, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group



RECENT TRANSACTION

\$17,500,000
Taxable Term Loan
Friendship Public Charter School

Wye River Group served as Friendship Public Charter School's independent financial advisor in connection with this transaction. Please [contact us](#) to [learn more](#).

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Florida Development Finance Corporation, FL (4.50%)
Utah Charter School Finance Authority, UT (5.00%)
RI Health and Educational Building Corp., RI (1.97%)
California School Finance Authority, CA (2.93%)



HEALTHCARE

Public Finance Authority, WI (5.89%)
Pinellas County Health Facilities Authority, FL (7.00%)
Palm Beach County, FL (4.25%)
Hanover Co. Economic Development Authority, VA (3.60%)



ECONOMIC DEVELOPMENT

Public Finance Authority, WI (7.00%)
Miami-Dade County, FL (5.10%)
CSCDA Community Improvement Authority, CA (3.80%)
Maine Finance Authority, ME (8.00%)



GENERAL INDUSTRY RANGES

Education (1.41-2.18%)
Power (0.60-0.70%)
Transportation (1.19-1.54%)
Water (1.58-1.82%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
1-Month LIBOR	0.10	0.10	0.14
SOFR	0.05	0.05	0.07
Weekly VRDB	0.10	0.05	0.09
Revenue Bond Index*	1.97	2.41	2.53
10 Year Treasury	1.52	1.35	0.93

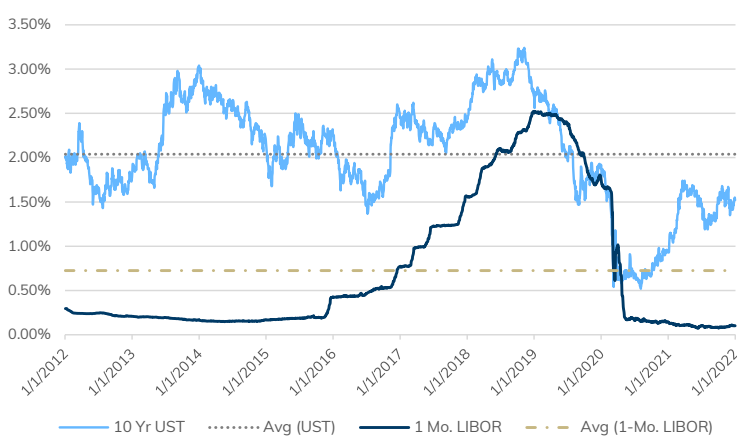
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.66	1.43	0.92
15-Year LIBOR Swap	1.77	1.54	1.19
3-Month Fwd Premium*	0.05	0.04	0.04
12-Month Fwd Premium*	0.15	0.14	0.16
10-Y SIFMA/LIBOR Ratio	43.71	43.71	48.01
15-Y SIFMA/LIBOR Ratio	52.11	52.26	54.89

* Premium for forward starting 10 year LIBOR Swap

BENCHMARK LIBOR & TREASURY RATES



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.14	0.16	0.18	0.36
5-Year	0.59	0.64	0.69	0.92
10-Year	1.03	1.15	1.25	1.60
20-Year	1.30	1.50	1.61	1.93
30-Year	1.49	1.70	1.80	2.12



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer