

CAPITAL MARKET INSIGHTS



DECEMBER 7, 2021

WE'RE HIRING Learn more about our open positions at Wye River Group

RECENT TRANSACTION



\$10,000,000
Taxable Term Loan

Wye River Group served as the Hoffman Institute's independent financial advisor in connection with this transaction. Please [contact us](#) to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



Maine Health and Higher Edu Facilities Authority, ME (2.22%)
Conn. Health and Educational Facilities Authority, CT (2.78%)
Idaho Housing and Finance Association, ID (4.75%)
Illinois Finance Authority, IL (4.75%)



Boone County, AR (2.95%)
Kansas City Industrial Development Authority, MO (7.50%)
North Carolina Medical Care Commission, NC (2.55%)
West Contra Costa Health Care District, CA (2.34%)



Delaware River and Bay Authority, DE (1.86%)
Roseville (City), CA (2.71%)
Louisiana Community Development Authority, LA (2.70%)
Charlotte Co. Industrial Development Authority, FL (3.35%)



Education (1.41-2.31%)
Power (0.65-0.75%)
Transportation (1.19-1.54%)
Water (1.58-1.82%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
1-Month LIBOR	0.10	0.09	0.15
SOFR	0.05	0.05	0.09
Weekly VRDB	0.05	0.05	0.10
Revenue Bond Index*	2.41	2.46	2.58
10 Year Treasury	1.35	1.45	0.97

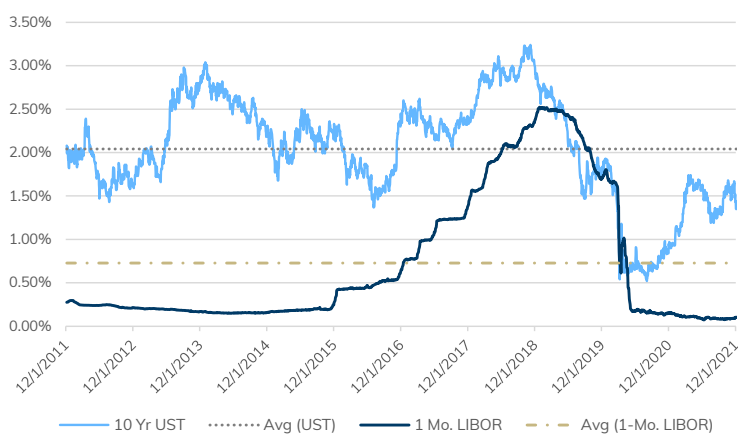
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.53	1.48	0.97
15-Year LIBOR Swap	1.63	1.62	1.23
3-Month Fwd Premium*	0.04	0.05	0.04
12-Month Fwd Premium*	0.15	0.17	0.16
10-Y SIFMA/LIBOR Ratio	43.71	43.90	48.38
15-Y SIFMA/LIBOR Ratio	52.25	52.45	55.01

* Premium for forward starting 10 year LIBOR Swap

BENCHMARK LIBOR & TREASURY RATES



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.15	0.17	0.19	0.37
5-Year	0.60	0.65	0.70	0.93
10-Year	1.03	1.15	1.25	1.60
20-Year	1.29	1.49	1.60	1.92
30-Year	1.48	1.69	1.79	2.11



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer