

CAPITAL MARKET INSIGHTS



NOVEMBER 23, 2021

WE'RE HIRING Learn more about our open positions at Wye River Group

RECENT TRANSACTION



\$15,245,000
Build NYC Resource Corporation
Seton Education Partners - Brilla Project
Series 2021 A&B

Wye River Group served as Seton Education Partner's independent financial advisor in connection with this transaction. Please [contact us](#) to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Yamhill County, OR (2.29%)
Public Finance Authority, NC (2.85%)
Build NYC Resource Corporation, NY (2.73%)
City of San Antonio Education Facilities Corp., TX (4.52%)



HEALTHCARE

Iowa Finance Authority, IA (3.05%)
National Finance Authority, PA (2.49%)
Coweta Co. Residential Care Facilities for the Elderly, GA (3.05%)
Harvey County, KS (3.65%)



ECONOMIC DEVELOPMENT

Walton Industrial Building Authority, GA (2.06%)
CSCDA Community Improvement Authority, CA (3.60%)
Missouri Development Finance Board, MO (2.11%)
CA Statewide Communities Development Authority, CA (2.08%)



GENERAL INDUSTRY RANGES

Education (1.49-2.36%)
Power (0.70-0.80%)
Transportation (1.23-1.62%)
Water (1.63-1.90%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
1-Month LIBOR	0.09	0.09	0.15
SOFR	0.05	0.05	0.05
Weekly VRDB	0.04	0.05	0.11
Revenue Bond Index*	2.46	2.64	2.61
10 Year Treasury	1.58	1.66	0.83

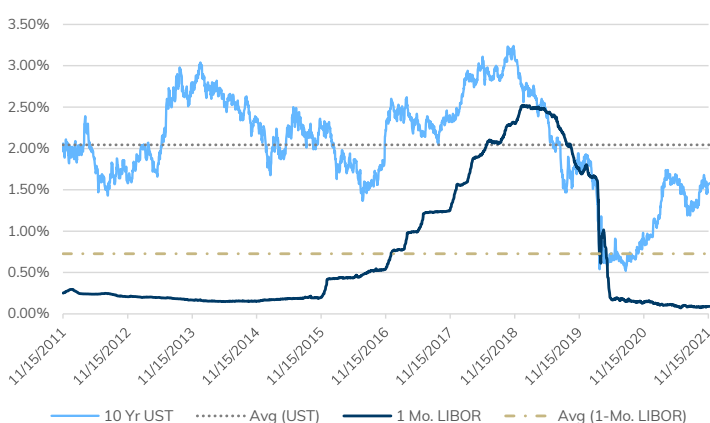
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.68	1.65	0.82
15-Year LIBOR Swap	1.79	1.80	1.31
3-Month Fwd Premium*	0.05	0.05	0.03
12-Month Fwd Premium*	0.17	0.19	0.12
10-Y SIFMA/LIBOR Ratio	43.83	44.13	48.62
15-Y SIFMA/LIBOR Ratio	52.39	52.61	55.11

* Premium for forward starting 10 year LIBOR Swap

BENCHMARK LIBOR & TREASURY RATES



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.15	0.17	0.19	0.37
5-Year	0.61	0.66	0.71	0.94
10-Year	1.09	1.21	1.31	1.66
20-Year	1.34	1.54	1.65	1.97
30-Year	1.54	1.75	1.85	2.17



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer