

CAPITAL MARKET INSIGHTS



NOVEMBER 16, 2021

WE'RE HIRING Learn more about our open positions at Wye River Group



RECENT TRANSACTION

\$256,955,000
Maryland Stadium Authority
Built to Learn Revenue Bonds
Series 2021

Wye River Group served as Maryland Stadium Authority's independent financial advisor in connection with this transaction. Please [click here](#) to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Public Finance Authority, WI (3.28%)
Public Finance Authority, WI (4.71%)
University of Oklahoma Board of Regents, OK (2.03%)
Pima County Industrial Development Authority, AZ (3.47%)



HEALTHCARE

Harvey County, KS (3.65%)
Alachua County Health Facilities Authority, FL (2.96%)
Wisconsin Health & Educational Facilities Authority, WI (2.54%)
Miami-Dad County Health Facilities Authority, FL (2.56%)



ECONOMIC DEVELOPMENT

Massachusetts Development Finance Agency, MA (2.65%)
California Municipal Finance Authority, CA (2.85%)
SC Jobs-Economic Development Authority, SC (4.63%)
City of Seattle, WA (2.80%)



GENERAL INDUSTRY RANGES

Education (1.49-2.33%)
Power (0.80-0.90%)
Transportation (1.22-1.62%)
Water (1.65-1.90%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
1-Month LIBOR	0.09	0.08	0.14
SOFR	0.05	0.05	0.09
Weekly VRDB	0.04	0.05	0.11
Revenue Bond Index*	2.46	2.64	2.70
10 Year Treasury	1.58	1.59	0.89

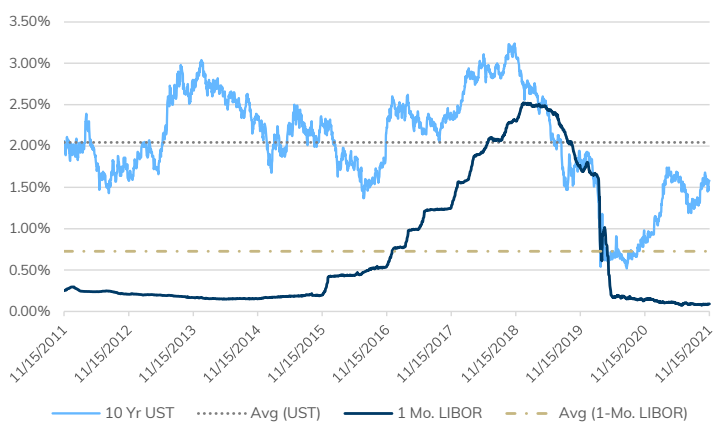
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.60	1.57	0.89
15-Year LIBOR Swap	1.71	1.73	1.13
3-Month Fwd Premium*	0.05	0.05	0.03
12-Month Fwd Premium*	0.17	0.20	0.14
10-Y SIFMA/LIBOR Ratio	43.83	44.13	48.62
15-Y SIFMA/LIBOR Ratio	52.39	52.61	55.11

* Premium for forward starting 10 year LIBOR Swap

BENCHMARK LIBOR & TREASURY RATES



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.15	0.17	0.22	0.37
5-Year	0.61	0.66	0.74	0.94
10-Year	1.08	1.20	1.33	1.65
20-Year	1.33	1.53	1.67	1.96
30-Year	1.53	1.74	1.87	2.16



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Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer