

CAPITAL MARKET INSIGHTS



WYE RIVER
INDEPENDENT FINANCIAL ADVISORS

NOVEMBER 2, 2021

WE'RE HIRING

Learn more about our open positions at Wye River Group

Marymount School of New York

RECENT TRANSACTION

\$45,000,000 (Series 2021A)
\$35,000,000 (Series 2021B)
BUILD NYC RESOURCE CORPORATION
Revenue Bonds
(Marymount School of New York Project)

Wye River Group served as Marymount School's independent financial advisor in connection with this transaction. Please [click here](#) to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Albany Capital Resource Corporation, NY (3.23%)
Delaware Economic Development Authority, DE (2.63%)
LaGrange Development Authority, GA (5.13%)
Onondaga Civic Development Corporation, NY (2.58%)



HEALTHCARE

Alachua County Health Facilities Authority, FL (2.96%)
Wisconsin Health & Educational Facilities Authority, WI (2.54%)
Miami-Dade County Health Facilities Authority, FL (2.56%)
University of Wisconsin Hospitals and Clinics Auth, WI (2.43%)



ECONOMIC DEVELOPMENT

Virginia Resources Authority, VA (2.33%)
Sierra Vista Industrial Development Authority, AZ (5.38%)
San Francisco (City and County), CA (2.68%)
Dallas and Fort Worth (Cities), TX (2.90%)



GENERAL INDUSTRY RANGES

Education (1.62-2.45%)
Power (0.80-0.90%)
Transportation (1.29-1.75%)
Water (1.79-2.03%)

KEY MARKET RATES

| | Current | 1 Month Prior | 1 Year Prior |
|---------------------|---------|---------------|--------------|
| Federal Funds Rate | 0.25 | 0.25 | 0.25 |
| 1-Month LIBOR | 0.08 | 0.08 | 0.14 |
| SOFR | 0.05 | 0.05 | 0.09 |
| Weekly VRDB | 0.05 | 0.05 | 0.12 |
| Revenue Bond Index* | 2.61 | 2.62 | 2.76 |
| 10 Year Treasury | 1.55 | 1.48 | 0.88 |

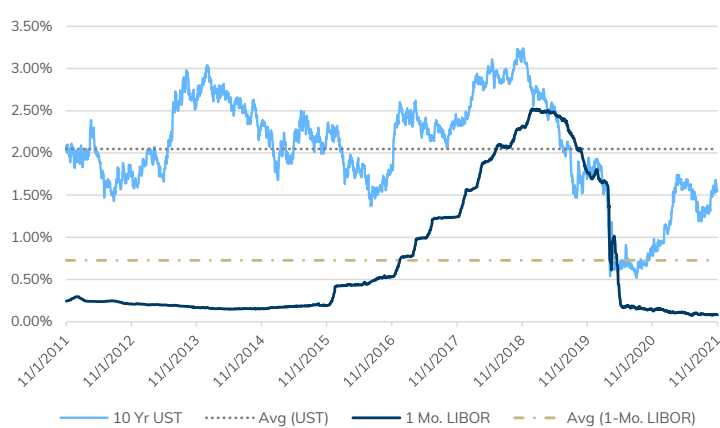
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

| | Current | 1 Month Prior | 1 Year Prior |
|------------------------|---------|---------------|--------------|
| 10-Year LIBOR Swap | 1.59 | 1.48 | 0.89 |
| 15-Year LIBOR Swap | 1.72 | 1.66 | 1.13 |
| 3-Month Fwd Premium* | 0.05 | 0.05 | 0.03 |
| 12-Month Fwd Premium* | 0.18 | 0.20 | 0.14 |
| 10-Y SIFMA/LIBOR Ratio | 43.96 | 44.29 | 48.70 |
| 15-Y SIFMA/LIBOR Ratio | 52.49 | 52.73 | 55.18 |

* Premium for forward starting 10 year LIBOR Swap

BENCHMARK LIBOR & TREASURY RATES



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

| | AAA | AA | A | BBB |
|---------|------|------|------|------|
| 1-Year | 0.15 | 0.17 | 0.22 | 0.37 |
| 5-Year | 0.64 | 0.69 | 0.77 | 0.97 |
| 10-Year | 1.21 | 1.33 | 1.46 | 1.78 |
| 20-Year | 1.49 | 1.69 | 1.83 | 2.12 |
| 30-Year | 1.69 | 1.90 | 2.03 | 2.32 |



WYE RIVER
INDEPENDENT FINANCIAL ADVISORS



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Orlando, FL | Winston-Salem, NC