

CAPITAL MARKET INSIGHTS



WYE RIVER
INDEPENDENT FINANCIAL ADVISORS

OCTOBER 19, 2021

WE'RE HIRING

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KIPP:Public Schools
JACKSONVILLE

RECENT TRANSACTION

\$18,166,982.71
KIPP Jacksonville Obligated Group
Master Note
(2021 Equitable Facilities Fund Loan)

Wye River Group served as KIPP Jacksonville's independent financial advisor in connection with this transaction. Please [click here](#) to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Nashville Co. Metropolitan Gov. Health & Edu., TN (2.29%)
Illinois Finance Authority, IL (2.70%)
Colorado State University System, CO (2.66%)
Arizona Industrial Development Authority, AZ (2.42%)



HEALTHCARE

Rockingham Co. Economic Development Authority, VA (2.82%)
Wisconsin Health & Educational Facilities Authority, WI (2.75%)
Montgomery County, OH (2.95%)
National Finance Authority, MA (2.40%)



ECONOMIC DEVELOPMENT

Lee County, FL (2.58%)
CSCDA Community Improvement Authority, CA (3.35%)
Aerotropolis Regional Transportation Authority, CO (4.38%)
Pharr (City), TX (2.80%)



GENERAL INDUSTRY RANGES

Education (1.62-2.38%)
Power (0.85-0.95%)
Transportation (1.27-1.76%)
Water (1.80-2.05%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
1-Month LIBOR	0.09	0.08	0.15
SOFR	0.05	0.05	0.09
Weekly VRDB	0.05	0.02	0.12
Revenue Bond Index*	2.64	2.50	2.77
10 Year Treasury	1.59	1.37	0.76

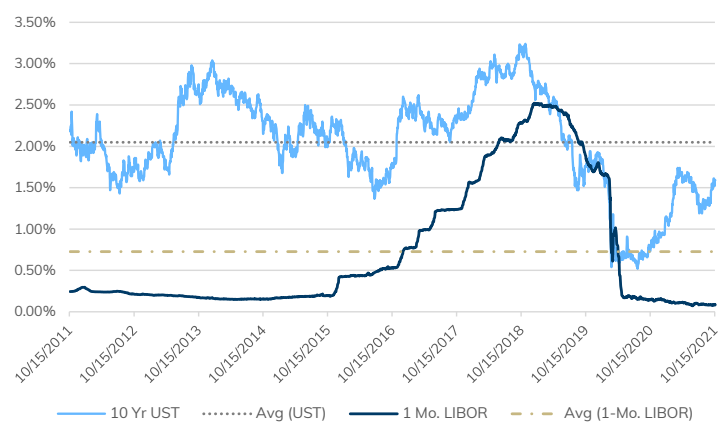
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.63	1.40	0.78
15-Year LIBOR Swap	1.77	1.58	1.00
3-Month Fwd Premium*	0.05	0.05	0.03
12-Month Fwd Premium*	0.19	0.19	0.12
10-Y SIFMA/LIBOR Ratio	44.12	44.45	48.74
15-Y SIFMA/LIBOR Ratio	52.60	52.86	55.24

* Premium for forward starting 10 year LIBOR Swap

BENCHMARK LIBOR & TREASURY RATES



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.12	0.14	0.19	0.34
5-Year	0.52	0.57	0.65	0.85
10-Year	1.17	1.29	1.42	1.74
20-Year	1.48	1.66	1.80	2.09
30-Year	1.68	1.87	2.00	2.29



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www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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