

# CAPITAL MARKET INSIGHTS



SEPTEMBER 28, 2021

**WE'RE HIRING** Learn more about our open positions at Wye River Group

## RECENT TRANSACTION



\$13,446,000  
District of Columbia  
Refunding Revenue Bonds and Taxable Note  
(Lowell School, Inc. Project)  
Series 2013AB  
(2021 Reissuance)

Wye River Group served as Financial Advisor to the Lowell School in connection with this transaction. Please [click here](#) to learn more.

## RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



Maricopa County Industrial Development Authority, AZ (2.98%)  
California School Finance Authority, CA (3.79%)  
Montana Board of Regents of Higher Education, MT (1.94%)  
Ohio State University, OH (2.49%)



James City Co. Economic Development Authority, VA (2.76%)  
Fulton Co. Residential Care Facilities for the Elderly, GA (3.49%)  
New Jersey Health Care Facilities Financing Authority, NJ (2.63%)  
Tangipahoa Parish Hospital Service, LA (2.17%)



Los Angeles Department of Airports, CA (2.19%)  
Tempe Industrial Development Authority, AZ (2.90%)  
Douglasville Convention and Conference Center, GA (2.43%)  
Mifflin County Municipal Authority, PA (2.10%)



Education (1.51-2.09%)  
Power (0.69-0.75%)  
Transportation (1.19-1.71%)  
Water (1.65-1.90%)

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
1-Month LIBOR	0.09	0.09	0.15
SOFR	0.05	0.05	0.08
Weekly VRDB	0.02	0.02	0.12
Revenue Bond Index*	2.51	2.50	2.71
10 Year Treasury	1.47	1.31	0.66

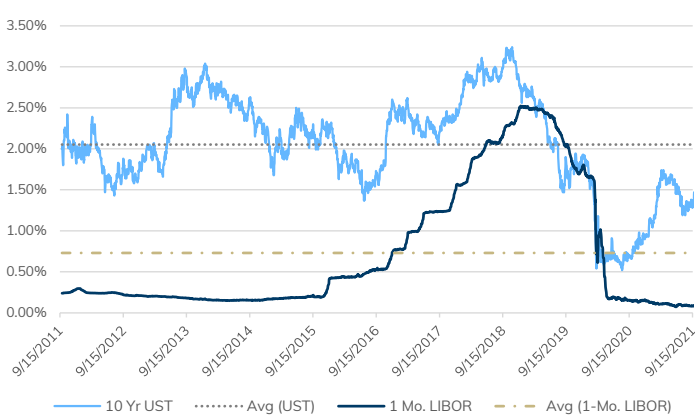
\* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

## SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.51	1.32	0.69
15-Year LIBOR Swap	1.68	1.52	0.90
3-Month Fwd Premium*	0.05	0.05	0.03
12-Month Fwd Premium*	0.20	0.19	0.11
10-Y SIFMA/LIBOR Ratio	44.37	44.64	48.80
15-Y SIFMA/LIBOR Ratio	52.79	53.05	55.35

\* Premium for forward starting 10 year LIBOR Swap

## BENCHMARK LIBOR & TREASURY RATES



## TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.11	0.13	0.18	0.33
5-Year	0.44	0.49	0.57	0.77
10-Year	1.00	1.12	1.25	1.57
20-Year	1.39	1.54	1.68	1.97
30-Year	1.59	1.75	1.88	2.17



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Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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