

CAPITAL MARKET INSIGHTS



WYE RIVER
INDEPENDENT FINANCIAL ADVISORS

AUGUST 3, 2021

WE'RE HIRING Learn more about our open positions at Wye River Group

RECENT TRANSACTION



\$50,505,000
County Commissioners of Washington County
Economic Development Refunding Revenue Bonds
(Homewood Maryland Obligated Group Project)
Series 2021

Wye River Group served as Financial Advisor to Homewood in connection with this transaction. Please [contact us](#) to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Illinois Finance Authority, IL (2.25%)
Franklin County Health & Edu Facilities Board, TN (1.40%)
National Finance Authority, NH (1.83%)
Arizona Industrial Development Authority, AZ (6.24%)



HEALTHCARE

Washington County Commissioners, MD (3.25%)
California Municipal Finance Authority, CA (1.67%)
Arkansas Development Finance Authority, AR (3.40%)
Wisconsin Health and Educational Facilities Authority, WI (1.84%)



ECONOMIC DEVELOPMENT

New Mexico Finance Authority, NM (0.90%)
Floyd County Redevelopment Authority, IN (2.30%)
Colorado Springs (City), CO (1.08%)
Pearland (City), TX (1.66%)



GENERAL INDUSTRY RANGES

Education (1.33-1.92%)
Power (0.51-0.61%)
Transportation (1.12-1.54%)
Water (1.47-1.72%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
1-Month LIBOR	0.09	0.10	0.15
SOFR	0.05	0.05	0.10
Weekly VRDB	0.02	0.03	0.16
Revenue Bond Index*	2.39	2.50	2.51
10 Year Treasury	1.30	1.44	0.55

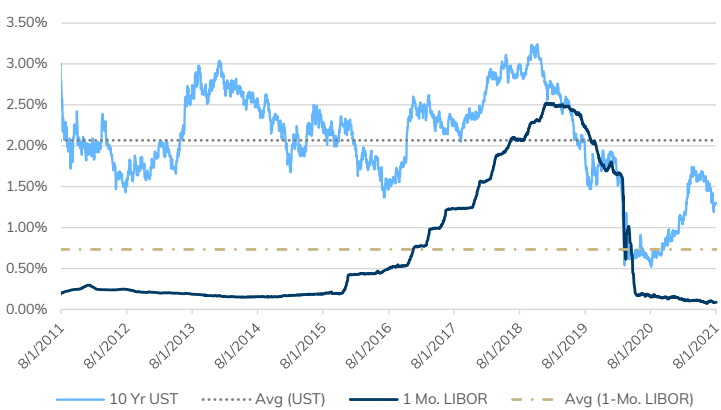
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.23	1.40	0.52
15-Year LIBOR Swap	1.46	1.60	0.67
3-Month Fwd Premium*	0.04	0.05	0.02
12-Month Fwd Premium*	0.18	0.19	0.08
10-Y SIFMA/LIBOR Ratio	44.92	45.22	49.28
15-Y SIFMA/LIBOR Ratio	53.36	53.61	55.80

* Premium for forward starting 10 year LIBOR Swap

BENCHMARK LIBOR & TREASURY RATES



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.05	0.07	0.12	0.30
5-Year	0.36	0.41	0.49	0.74
10-Year	0.82	0.95	1.07	1.45
20-Year	1.19	1.34	1.49	1.82
30-Year	1.39	1.54	1.69	2.02



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www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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