

CAPITAL MARKET INSIGHTS



WYE RIVER
INDEPENDENT FINANCIAL ADVISORS

JUNE 8, 2021

RECENT TRANSACTION

\$56,755,000
Orange County Industrial Development Authority
Industrial Development Revenue Bonds
(The Catholic Diocese of Orlando, Florida Project)
Series 2021 A & B

Wye River Group served as the Diocese of Orlando's independent financial advisor for this transaction.
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RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Arizona Industrial Development Authority, AZ (2.65%)
Clifton Higher Education Finance Corporation, TX (2.25%)
Public Finance Authority, WI (3.77%)
Build NYC Resource Corporation, NY (1.75%)



HEALTHCARE

Greenwood County, SC (2.27%)
Butler County Port Authority, OH (5.38%)
California Public Finance Authority, CA (4.43%)
North Carolina Medical Care Commission, NC (3.15%)



ECONOMIC DEVELOPMENT

Taylor (Town), AL (2.40%)
El Centro Financing Authority, CA (2.61%)
California Municipal Finance Authority, CA (4.00%)
Ozark Utilities Board, AL (2.15%)



GENERAL INDUSTRY RANGES

Education (1.44-2.24%)
Power (0.65-0.75%)
Transportation (1.22-1.66%)
Water (1.66-1.84%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
1-Month LIBOR	0.08	0.10	0.18
SOFR	0.01	0.01	0.07
Weekly VRDB	0.03	0.05	0.11
Revenue Bond Index*	2.54	2.61	2.58
10 Year Treasury	1.57	1.58	0.88

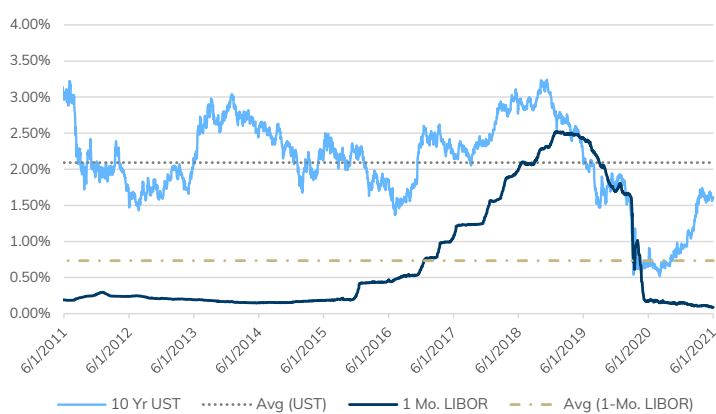
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.54	1.56	0.88
15-Year LIBOR Swap	1.81	1.83	1.06
3-Month Fwd Premium*	0.06	0.06	0.03
12-Month Fwd Premium*	0.23	0.23	0.11
10-Y SIFMA/LIBOR Ratio	45.44	45.87	49.92
15-Y SIFMA/LIBOR Ratio	53.75	53.98	56.07

* Premium for forward starting 10 year LIBOR Swap

BENCHMARK LIBOR & TREASURY RATES



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.07	0.09	0.15	0.36
5-Year	0.44	0.49	0.60	0.89
10-Year	0.96	1.09	1.21	1.62
20-Year	1.29	1.44	1.59	1.95
30-Year	1.48	1.63	1.78	2.14



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Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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