

# CAPITAL MARKET INSIGHTS



**WYE RIVER**  
INDEPENDENT FINANCIAL ADVISORS

JUNE 2, 2021



## RECENT TRANSACTION

\$30,000,000  
St. Mary's County, Maryland  
General Obligation Bond  
Consolidated Public Improvement Bonds, Series 2021

Wye River Group served as St. Mary's County's independent financial advisor in connection with this transaction. [Learn more](#)

## RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



### EDUCATION

Brooklyn Center (City), MN (5.25%)  
Bartow-Cartersville Joint Development Authority, GA (2.16%)  
Indiana Finance Authority, IN (2.20%)  
Lehigh County Industrial Development Authority, PA (3.20%)



### HEALTHCARE

Butler County Port Authority, OH (5.38%)  
California Public Finance Authority, CA (4.43%)  
North Carolina Medical Care Commission, NC (3.15%)  
Fort Collins (City), CO (3.75%)



### ECONOMIC DEVELOPMENT

Glendale (City), AZ (1.61%)  
Washington Metropolitan Area Transit Authority, DC (1.64%)  
Bryan (City), TX (2.20%)  
Hawaii, HI (1.49%)



### GENERAL INDUSTRY RANGES

Education (1.48-2.28%)  
Power (0.68-0.79%)  
Transportation (1.26-1.74%)  
Water (1.70-1.88%)

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
1-Month LIBOR	0.09	0.11	0.18
SOFR	0.01	0.01	0.06
Weekly VRDB	0.05	0.05	0.11
Revenue Bond Index*	2.56	2.61	2.58
10 Year Treasury	1.61	1.60	0.66

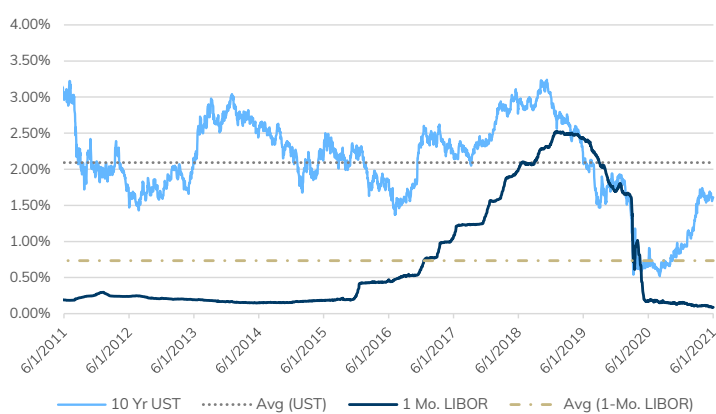
\* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

## SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.59	1.63	0.65
15-Year LIBOR Swap	1.86	1.89	0.83
3-Month Fwd Premium*	0.06	0.06	0.02
12-Month Fwd Premium*	0.24	0.23	0.09
10-Y SIFMA/LIBOR Ratio	45.52	45.96	49.92
15-Y SIFMA/LIBOR Ratio	53.80	54.03	56.05

\* Premium for forward starting 10 year LIBOR Swap

## BENCHMARK LIBOR & TREASURY RATES



## TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.07	0.09	0.15	0.36
5-Year	0.48	0.53	0.64	0.93
10-Year	0.99	1.12	1.24	1.67
20-Year	1.32	1.47	1.64	2.00
30-Year	1.51	1.66	1.83	2.19



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Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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