

CAPITAL MARKET INSIGHTS



WYE RIVER
INDEPENDENT FINANCIAL ADVISORS

MARCH 2, 2021



RESOURCES
FOR THE FUTURE

RECENT TRANSACTION

\$10,500,000
DISTRICT OF COLUMBIA
Resources for the Future
2021 Taxable Loan

Wye River Group served as RFF's independent financial advisor in connection with an interest rate swap to hedge its 2021 Taxable Loan. [Learn more.](#)

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES

EDUCATION

California Municipal Finance Authority, CA (2.89%)
University of California Regents, CA (2.07%)
Upper Merion Area School District, PA (2.67%)
Parker County Junior College District, TX (2.85%)

HEALTHCARE / LONG-TERM

Tohoqua Community Development District, FL (3.65%)
Edgewater East Community Development District, FL (3.80%)
Bucks County Industrial Development Authority, PA (3.33%)
Wisconsin Health and Educational Facilities Authority, WI (2.94%)

ECONOMIC DEVELOPMENT

Powder Springs Downtown Development Authority, GA (1.78%)
Louisiana Correctional Facilities Corporation, LA (2.09%)
Helena Utilities Board, AL (1.75%)
Indianapolis Local Public Improvement Bond Bank, IN (2.54%)

GENERAL INDUSTRY RANGES

Education (2.10-2.94%)
Power (1.29-1.39%)
Transportation (1.98-2.43%)
Water (2.21-2.37%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	1.75
1-Month LIBOR	0.11	0.11	1.36
SOFR	0.01	0.07	1.59
Weekly VRDB	0.03	0.03	1.25
Revenue Bond Index*	2.80	2.51	2.77
10 Year Treasury	1.41	1.08	1.16

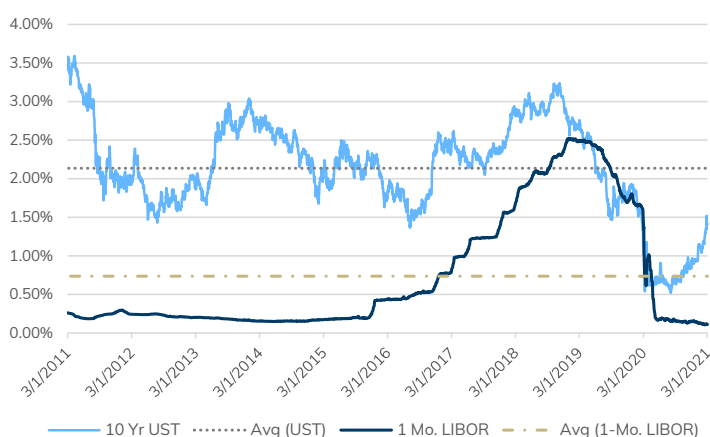
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.49	1.13	1.12
15-Year LIBOR Swap	1.76	1.41	1.22
3-Month Fwd Premium*	0.05	0.04	-0.01
12-Month Fwd Premium*	0.23	0.18	0.03
10-Y SIFMA/LIBOR Ratio	47.10	47.58	50.19
15-Y SIFMA/LIBOR Ratio	54.58	54.75	55.98

* Premium for forward starting 10 year LIBOR Swap

BENCHMARK LIBOR & TREASURY RATES



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.12	0.16	0.22	0.55
5-Year	0.56	0.63	0.83	1.21
10-Year	1.14	1.29	1.46	1.95
20-Year	1.60	1.79	1.98	2.44
30-Year	1.80	1.99	2.18	2.64



WYE RIVER
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www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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