



Capital Markets Newsletter

March 29, 2019



WELCOME TO THE WYE RIVER TEAM!

We are pleased to introduce Robert Ryan as our newest member of the Wye River Team. A graduate of the University of Notre Dame (BA), Robert will specialize in providing financial modeling and quantitative analysis.

Learn more about Robert [HERE](#)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	5.50	5.50	4.75
Federal Funds Rate	2.50	2.50	1.75
1-Month LIBOR	2.50	2.49	1.88
Weekly VRDB	1.50	1.74	1.58
Revenue Bond Index*	4.25	4.65	4.35
10 Yr Treasury	2.40	2.70	2.80

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.55	1.55	1.70	2.15
5 Yr	1.80	1.85	2.30	2.60
10 Yr	1.95	2.10	2.60	2.95
20 Yr	2.45	2.65	3.20	3.50
30 Yr	2.95	3.15	3.55	3.85

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.48	1.49	1.63	1.98
5 Yr	1.57	1.63	1.89	2.28
10 Yr	1.86	1.98	2.22	2.61
20 Yr	2.44	2.64	2.87	3.22
30 Yr	2.60	2.80	3.03	3.38

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education

Ursinus College Project, PA (4.03%)
Syracuse City School District Project, NY (2.60%)
Georgia Tech Facilities Bonds, GA (3.00%)
Stanford University, CA (3.12%)

Healthcare / Long Term Care

Benedictine Living Communities & Bismarck Project, ND (4.85%)
Minnesota College of Osteopathic Medicine, WI (5.50%)
Fort Norfolk Retirement Community – Harbor's Edge, VA (4.80%)
Tarzana Treatment Centers Inc., CA (4.25%)

Economic Development

Founders Park Project, OH (4.00%)
Indianapolis Courthouse and Jail Project, IN (3.13%)
Assessment and Intervention Center Project, IN (3.33%)
State Loan Program Water Resources Bonds, OK (3.55%)

General Industry Ranges

Education (3.50-3.60%)
Power (3.15-3.25%)
Transportation (3.95-4.05%)
Water (3.10-3.20%)

Headquarters

Annapolis, MD 21403
Phone: 410.267.8811



WYERIVER.COM

Other Locations

Orlando, FL • Washington, DC
New York, NY • Winston-Salem, NC