



# WYE RIVER

INDEPENDENT FINANCIAL ADVISORS

## Capital Markets Newsletter

March 15, 2019



### THANKS FOR JOINING US



Wye River Group participated as an Exhibitor at the recent California Charter School Conference.

To get a copy of our presentation material or to learn more about the services we offer, please contact us.

### KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	5.50	5.50	4.50
Federal Funds Rate	2.50	2.50	1.50
1-Month LIBOR	2.49	2.49	1.78
Weekly VRDB	1.61	1.72	1.22
Revenue Bond Index*	4.50	4.70	4.35
10 Yr Treasury	2.65	2.65	2.85

\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

### TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.75	1.75	1.90	2.35
5 Yr	2.00	2.05	2.50	2.85
10 Yr	2.25	2.35	2.90	3.35
20 Yr	2.85	3.05	3.60	3.95
30 Yr	3.45	3.60	4.00	4.35

### TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.57	1.58	1.77	2.12
5 Yr	1.70	1.76	2.07	2.46
10 Yr	2.05	2.21	2.48	2.90
20 Yr	2.70	2.91	3.20	3.56
30 Yr	2.87	3.08	3.38	3.73

### RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
University of California Bonds, CA (3.06%)	Great Lakes Senior Communities LLC Project, AZ (4.59%)
Westminster School Issue, CT (3.78%)	The Pines at Davidson Project, NC (3.85%)
Broken Arrow Public Schools Project, OK (2.68%)	United Health Centers of San Joaquin Valley, CA (4.00%)
University of Findlay 2019 Project, OH (4.40%)	Pinnacle Living, VA (4.69%)
Economic Development	General Industry Ranges
Park Trace Apartments Project, GA (3.38%)	Education (3.80-3.90%)
Hamilton Government Building, OH (3.75%)	Power (3.40-3.50%)
AHF Southeast Portfolio Acquisition Project, WI (7.50%)	Transportation (4.40-4.50%)
Ontario Townhouses Apartments Project, CA (3.39%)	Water (3.40-3.50%)

#### Headquarters

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WYERIVER.COM

#### Other Locations

Orlando, FL • Washington, DC  
New York, NY • Winston-Salem, NC