



# Capital Markets Newsletter

March 8, 2019



## RECENT TRANSACTION

**UNIDOS US**

STRONGER COMMUNITIES. STRONGER AMERICA.

**\$15,000,000**

**UNIDOS PROPERTIES LLC  
2019 TAXABLE TERM LOAN**

Wye River Group served  
as the Borrower's  
Independent Financial Advisor  
for this Transaction

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	5.50	5.50	4.50
Federal Funds Rate	2.50	2.50	1.50
1-Month LIBOR	2.48	2.51	1.71
Weekly VRDB	1.67	1.51	1.13
Revenue Bond Index*	4.55	4.70	4.35
10 Yr Treasury	2.70	2.70	2.90

\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

## TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.75	1.75	1.90	2.35
5 Yr	2.00	2.05	2.40	2.80
10 Yr	2.25	2.35	2.85	3.35
20 Yr	2.85	3.05	3.55	3.90
30 Yr	3.45	3.60	3.95	4.25

## TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.57	1.58	1.77	2.12
5 Yr	1.67	1.73	2.04	2.43
10 Yr	2.08	2.24	2.51	2.93
20 Yr	2.75	2.96	3.25	3.61
30 Yr	2.92	3.13	3.43	3.78

## RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

### Education

Broken Arrow Public Schools Project, OK (2.68%)  
University of Findlay 2019 Project, OH (4.40%)  
Dennison University 2019 Project, OH (3.29%)  
Heritage Academy – Maricopa Campus Project, AZ (6.25%)

### Healthcare / Long Term Care

United Health Centers of San Joaquin Valley, CA (4.00%)  
Pinnacle Living, VA (4.69%)  
Wake Forest Baptist Obligated Group, NC (3.07%)  
NCROC-Paradise Valley Project, CA (3.37%)

### Economic Development

Cincinnati OH/Northern KY Int'l Airport, KY (3.40%)  
City of Perry Projects, GA (3.78%)  
Gladioux Metals Recycling, LLC Project, TX (9.00%)  
West Valley City Municipal Authority Bonds, UT (3.47%)

### General Industry Ranges

Education (3.85-3.95%)  
Power (3.45-3.55%)  
Transportation (4.45-4.55%)  
Water (3.50-3.60%)

### Headquarters

Annapolis, MD 21403  
Phone: 410.267.8811



WYERIVER.COM

### Other Locations

Orlando, FL • Washington, DC  
New York, NY • Winston-Salem, NC