

# CAPITAL MARKET INSIGHTS



May 7, 2019

## LATEST NEWS & INSIGHTS



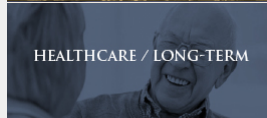
### WYE RIVER GROUP WILL BE A THE 2019 PAISBOA ANNUAL MEETING

Wye River Group will be attending and exhibiting at the **2019 PAISBOA Annual Meeting on May 8**. Please stop by and say hi or **Contact Us** to schedule a one-on-one meeting.

## RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES



Lycoming College Project, PA (3.15%)  
Bucks County Community College, PA (2.63%)  
Rowan University, NJ (3.09%)  
Learning Foundation and Performing Arts School, AZ (7.00%)



Henry Ford Health System, MI (3.54%)  
Vivera Senior Living Project, IN (5.63%)  
Sawgrass Grand Senior Living Project, FL (7.00%)  
Villages of Lonsdale LLC Project, MN (4.75%)



2019 Capital Projects, CA (3.40%)  
Public Safety Parking Garage Project, CA (3.17%)  
Denton Creek Regional Wastewater Treatment, TX (2.90%)  
Statewide Community Infrastructure Program, CA (3.87%)



Education (3.30-3.40%)  
Power (3.00-3.10%)  
Transportation (3.90-4.00%)  
Water (3.00-3.10%)

### KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	2.50	2.50	1.75
1-Month LIBOR	2.48	2.48	1.91
SOFR	2.46	2.46	1.74
SIFMA	2.36	1.48	1.51
Revenue Bond Index <sup>1</sup>	4.21	4.35	4.38
10-Year U.S. Treasury	2.55	2.50	2.96

<sup>1</sup>Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

### SWAP RATES

	Current Rate	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	2.48	2.51	2.99
15-Year LIBOR Swap	2.59	2.59	3.03
3-Month Fwd Premium <sup>2</sup>	-0.04	-0.10	-4.60
12-Month Fwd Premium <sup>2</sup>	-0.23	-0.23	-4.87
10-Year SIFMA/LIBOR Ratio	50.33	50.25	50.84
15-Year SIFMA/LIBOR Ratio	57.32	57.48	58.82

<sup>2</sup>Premium for forward starting 10 year LIBOR Swap

### TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.55	1.63	1.86	2.17
5-Year	1.61	1.71	2.04	2.37
10-Year	1.86	2.07	2.37	2.73
20-Year	2.37	2.59	2.88	3.23
30-Year	2.52	2.74	3.03	3.38

### TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.55	1.56	1.70	2.00
5-Year	1.63	1.69	1.95	2.27
10-Year	1.84	1.96	2.20	2.54
20-Year	2.36	2.56	2.79	3.09
30-Year	2.52	2.72	2.95	3.25



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital project.

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