



# Capital Markets Newsletter

March 4, 2019



## KEY MARKET RATES



**SPEAKER**  
**BOOTH #412**

*Wye River will be attending the upcoming NBOA Annual meeting in San Diego, CA from March 3-6.*

*Kevin Quinn and Chris Wienk will be presenting on Tuesday from 10:30-11:45am (Bond Financing for Independent Schools).*

Be sure to stop by!

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	5.50	5.50	4.50
Federal Funds Rate	2.50	2.50	1.50
1-Month LIBOR	2.49	2.50	1.66
Weekly VRDB	1.74	1.43	1.09
Revenue Bond Index*	4.65	4.70	4.35
10 Yr Treasury	2.75	2.70	2.85

\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

## TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.80	1.80	1.95	2.40
5 Yr	2.05	2.05	2.40	2.85
10 Yr	2.35	2.45	2.90	3.30
20 Yr	2.85	3.05	3.60	3.95
30 Yr	3.45	3.65	3.95	4.35

## TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.57	1.58	1.80	2.12
5 Yr	1.67	1.73	2.06	2.43
10 Yr	2.10	2.26	2.54	2.95
20 Yr	2.81	3.02	3.31	3.67
30 Yr	2.98	3.19	3.49	3.84

## RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Wilson Preparatory Academy Project, WI (5.13%)	Pinnacle Living, VA (4.69%)
New Dawn Charter Schools Project, NY (5.70%)	Wake Forest Baptist Obligated Group, NC (3.07%)
Weatherford Public Schools Project, OK (3.17%)	NCROC-Paradise Valley Project, CA (3.37%)
Saint Louis University, MO (3.82%)	Oroville Hospital, CA (4.41%)
Economic Development	General Industry Ranges
Galveston County Road Bonds, TX (3.35%)	Education (3.85-3.95%)
Los Angeles International Airport, CA (3.43%)	Power (3.50-3.60%)
Uptown Newport, CA (4.23%)	Transportation (4.45-4.55%)
Vermont Local Investment Bonds, VT (3.67%)	Water (3.55-3.65%)

### Headquarters

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WYERIVER.COM

### Other Locations

Orlando, FL • Washington, DC  
New York, NY • Winston-Salem, NC