



# WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

## RECENT TRANSACTION



\$18,300,773

### MARYLAND CLEAN ENERGY CENTER

Shared Energy Savings Agreement  
Financing, University of Maryland  
College Park

*Wye River served as MCEC's Financial  
Advisor for this Transaction.*

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	4.25	4.25	3.50
Federal Funds Rate	1.25	1.25	0.50
1-Month LIBOR	1.40	1.24	0.65
Weekly VRDB	1.00	0.92	0.57
Revenue Bond Index*	3.75	3.85	3.85
10 Yr Treasury	2.35	2.35	2.40
30 Yr Treasury	2.70	2.80	3.10

\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

## TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.50	1.55	1.70	2.00
5 Yr	2.15	2.20	2.25	2.55
10 Yr	2.40	2.50	2.75	3.05
20 Yr	2.85	3.05	3.25	3.50
30 Yr	3.30	3.45	3.55	3.80

## TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.21	1.23	1.41	1.68
5 Yr	1.59	1.67	1.97	2.28
10 Yr	1.88	2.06	2.36	2.71
20 Yr	2.38	2.60	2.88	3.21
30 Yr	2.49	2.71	2.99	3.31

## RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
<a href="#">Butler University Project, IN (3.84%)</a>	The Children's Mercy Hospital, MO (3.48%)
<a href="#">Cambridge Lakes Learning Center Project IL (5.07%)*</a>	<a href="#">Hampton Regional Medical Center Project, SC (4.44%)*</a>
<a href="#">Texas A&amp;M University – Corpus Christi Campus, TX (3.99%)</a>	<a href="#">Children's Hospital of Wisconsin, Inc., WI (3.82%)</a>
<a href="#">Odyssey Preparatory Academy Project, AZ (5.75%)*</a>	<a href="#">River Park Senior Living Project, SC (7.75%)*</a>
<a href="#">American Preparatory Academy – Las Vegas Project, NV (5.05%)</a>	Regional Health, WA (10.0%)
Economic Development	Muni Bond Yields by Industry**
<a href="#">Park and Recreation Improvement Fund Project, OH (2.67%)</a>	General Obligation (2.90-3.35%)
<a href="#">City Improvement Projects, SC (3.57%)</a>	Education (2.85-3.20%)
<a href="#">Turnpike Revenue Bonds, NJ (2.95%)</a>	Power (2.90-3.15%)
<a href="#">NYC Municipal Water Finance Authority Projects, NY (2.99%)</a>	Transportation (3.40-4.00%)
Miami Water & Sewer Bonds, FL (3.24%)	Water (3.25-3.40%)

\* Non-rated transaction

\*\* Long bond reoffered yield