



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$27,514,000

MARYLAND HEALTH & HIGHER
EDUCATIONAL FACILITIES
AUTHORITY

Revenue Bonds, Series 2017 A & B

(Atlantic General Hospital Issue)

*Wye River served as the Borrower's
Financial Advisor for this Transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	4.25	4.25	3.50
Federal Funds Rate	1.25	1.25	0.50
1-Month LIBOR	1.24	1.24	0.53
Weekly VRDB	0.91	0.78	0.83
Revenue Bond Index*	3.80	3.75	3.55
10 Yr Treasury	2.35	2.20	1.80
30 Yr Treasury	2.90	2.75	2.50

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.20	1.20	1.40	1.70
5 Yr	1.75	1.80	1.95	2.30
10 Yr	2.25	2.30	2.60	2.90
20 Yr	2.90	3.05	3.30	3.55
30 Yr	3.45	3.55	3.65	3.95

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	0.94	0.97	1.15	1.42
5 Yr	1.35	1.46	1.76	2.07
10 Yr	1.98	2.18	2.51	2.86
20 Yr	2.59	2.81	3.12	3.45
30 Yr	2.78	3.00	3.31	3.63

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
University of Scranton, PA (3.83%)	Banner Health, AZ (3.25%)
Ringling College Project, FL (4.05%)	Brooks Rehabilitation, FL (3.46%)
Summit Public Schools – OG, CA (4.30%)	The Highlands at Wyomissing, PA (3.92%)
Basis Schools Project, AZ (4.03%)	Catholic Medical Center Issue, NH (3.48%)
University of Nebraska Facilities Bonds, NE (2.66%)	South Carolina Episcopal Home at Still Hopes, SC (4.60%)*
Economic Development	Muni Bond Yields by Industry**
Fulcrum Sierra Biofuels, LLC Project, NV (6.25%)	General Obligation (3.20-3.70%)
St. Armand Parking Area Improvements, FL (3.44%)	Education (3.20-3.60%)
San Francisco International Airport Second Series, CA (3.26%)	Power (3.30-3.40%)
Quicken Loans Arena Project, OH (3.20%)	Transportation (3.90-4.20%)
Costa Mesa Financing Authority, CA (3.44%)	Water (3.30-3.40%)

* Non-rated transaction

** Long bond reoffered yield