



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$12,045,000

MARYLAND HEATH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY

Revenue Bonds, Series 2017 A&B

(Bryn Mawr School Issue)

Wye River served as the School's Financial Advisor for this Transaction.

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	4.25	4.00	3.50
Federal Funds Rate	1.16	0.91	0.38
1-Month LIBOR	1.16	1.00	0.44
Weekly VRDB	0.81	0.78	0.41
Revenue Bond Index*	3.70	3.90	3.40
10 Yr Treasury	2.15	2.25	1.60
30 Yr Treasury	2.80	2.95	2.40

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.05	1.10	1.30	1.70
5 Yr	1.60	1.70	1.95	2.30
10 Yr	2.00	2.15	2.60	2.95
20 Yr	2.75	2.95	3.40	3.75
30 Yr	3.30	3.50	3.75	4.10

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	0.82	0.84	1.01	1.28
5 Yr	1.24	1.34	1.63	1.94
10 Yr	1.86	2.06	2.41	2.76
20 Yr	2.56	2.80	3.12	3.44
30 Yr	2.70	2.94	3.26	3.58

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Samford University, AL (3.66%)	Adena Health System Obligated Group Project, OH (3.54%)
Milwaukee Public Schools, WI (3.12%)	Prospect Woodward Home Hillside Village, NH (6.38%)*
Valparaiso University Project, IN (3.32%)	Franciscan Missionaries of Our Lady Health System, LA (4.00%)
Goucher College Issue, MD (3.54%)	New Hanover Regional Medical Center, NC (3.41%)
South Florida Autism Charter School Project, FL (6.00%)*	Provision Cares Proton Therapy Center Project, TN (7.50%)*
Economic Development	Muni Bond Yields by Industry**
Orange County Civic Center Infrastructure Program, CA (3.45%)	General Obligation (3.15-3.60%)
Library Improvement Bonds, AR (3.05%)	Education (3.30-3.50%)
St. Louis Lambert International Airport, MO (3.11%)	Power (3.55-3.65%)
Buffalo Toll Bridge System Bonds, NY (3.00%)	Transportation (4.55-4.65%)
Metropolitan Washington Airports Revenue Bonds, DC (3.18%)	Water (2.60-2.70%)

* Non-rated transaction

** Long bond reoffered yield