



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$28,000,000

California Industrial and Economic
Development Bank

2018 Tax-Exempt Loan

(The Archer School for Girls, Inc.)

*Wye River served as the Borrower's
Financial Advisor for this Transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	4.75	4.50	4.00
Federal Funds Rate	1.75	1.50	1.00
1-Month LIBOR	1.90	1.85	0.99
Weekly VRDB	1.81	1.36	0.92
Revenue Bond Index*	4.35	4.40	3.90
10 Yr Treasury	2.85	2.85	2.25
30 Yr Treasury	3.05	3.10	2.90

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.90	1.90	2.10	2.40
5 Yr	2.50	2.50	2.60	2.80
10 Yr	2.75	2.85	3.05	3.30
20 Yr	3.10	3.20	3.50	3.70
30 Yr	3.45	3.55	3.75	3.95

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.69	1.72	1.90	2.17
5 Yr	2.11	2.21	2.53	2.84
10 Yr	2.44	2.63	2.93	3.28
20 Yr	2.88	3.10	3.39	3.73
30 Yr	3.00	3.22	3.51	3.83

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Thackerville Public Schools Project, OK (3.90%)	Mary's Woods at Marylhurst Project, OR (4.21%)
Classical Preparatory, Inc. Project, FL (6.23%)*	Mason General Hospital, WA (3.76%)
Community College of Allegheny County Project, PA (3.57%)	Bozeman Deaconess Health Services Obligated Group, MT (3.56%)
Carlow University, PA (4.30%)	Huntington Memorial Hospital, CA (3.48%)
Crescent Public Schools Project, OK (3.45%)*	Lima Convalescent Home Foundation, Inc. Project, OH (4.23%)
Economic Development	
Aiken Memory Care LLC, SC (7.25%)*	General Obligation (3.85-3.95%)
City Center Project, PA (4.13%)	Education (3.75-3.85%)
Philadelphia Museum of Art Energy Savings Project, PA (3.59%)	Power (3.70-3.80%)
70 Nardozzi/City DPW Project, NY (4.20%)*	Transportation (3.75-3.85%)
Mill Creek Place Apartments Project, GA (3.50%)	Water (3.90-4.00%)

* Non-rated transaction

** Long bond reoffered yield