

WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$23,400,000

District of Columbia

Revenue Bonds, Series 2017

(Resources for the Future, Inc.
Project)

*Wye River served as the Borrower's
Financial Advisor for this Transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	4.50	4.50	3.75
Federal Funds Rate	1.50	1.50	0.75
1-Month LIBOR	1.59	1.56	0.77
Weekly VRDB	1.00	1.23	0.65
Revenue Bond Index*	4.35	4.00	4.10
10 Yr Treasury	2.90	2.60	2.45
30 Yr Treasury	3.20	2.85	3.05

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.60	1.60	1.80	2.10
5 Yr	2.30	2.35	2.60	2.80
10 Yr	2.65	2.75	3.05	3.35
20 Yr	3.10	3.25	3.55	3.80
30 Yr	3.45	3.65	3.80	4.05

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.33	1.36	1.54	1.81
5 Yr	1.97	2.08	2.40	2.71
10 Yr	2.47	2.68	2.98	3.33
20 Yr	2.91	3.14	3.43	3.77
30 Yr	3.03	3.26	3.55	3.87

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Benedictine College Project, KS (3.95%)	Dartmouth-Hitchcock Obligated Group Issue, NH (3.43%)
Legacy Preparatory Charter Academy, TX (5.90%)*	Prime Healthcare Foundation Inc., WI (5.40%)
River Charter Schools Project, CA (5.20%)	Laurel Crest Retirement Community, SC (5.60%)*
Skidmore College Project, NY (3.36%)	Benevolent Corporation Cedar Community, WI (4.42%)*
Illinois State University Auxiliary Facility Bonds, IL (4.02%)	Pinnacle Living, VA (4.25%)
Economic Development	Muni Bond Yields by Industry**
Harris County Toll Road Bonds, TX (3.62%)	General Obligation (3.80-3.90%)
Walker-Calloway System, TX (3.35%)	Education (3.70-3.85%)
United Airlines, Inc. Airport Improvement Project, TX (3.60%)	Power (3.35-3.45%)
Transportation Building Fund Projects, OH (2.97%)	Transportation (4.20-4.35%)
Touchstone Community Development Bonds, FL (4.80%)*	Water (3.90-4.00%)

* Non-rated transaction

** Long bond reoffered yield