



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

WELCOME TO THE WYE RIVER TEAM!

We are pleased to announce that Tim Kiley has joined Wye River Group as a Principal. A graduate of the University of Notre Dame (BA), University of Pennsylvania – Wharton Graduate Division (MBA) and Marquette University Law School (JD), Tim will spearhead our efforts in the southeast operating out of Orlando, Florida. A 35 year Public Finance veteran, Tim most recently served as Managing Director and Head of Tax-Exempt Finance Group of SunTrust Robinson Humphrey.

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	5.00	4.75	4.25
Federal Funds Rate	2.00	1.75	1.25
1-Month LIBOR	2.07	2.06	1.22
Weekly VRDB	1.51	1.33	0.83
Revenue Bond Index*	4.35	4.40	3.75
10 Yr Treasury	2.85	2.95	2.35
30 Yr Treasury	2.95	3.10	2.90

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.70	1.70	1.90	2.20
5 Yr	2.35	2.35	2.50	2.75
10 Yr	2.65	2.75	3.05	3.25
20 Yr	3.05	3.15	3.45	3.65
30 Yr	3.35	3.50	3.65	3.85

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.45	1.47	1.65	1.92
5 Yr	1.93	2.01	2.32	2.64
10 Yr	2.41	2.58	2.88	3.23
20 Yr	2.79	2.99	3.28	3.62
30 Yr	2.91	3.11	3.40	3.72

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Ivy Tech Community College Bonds, IN (3.17%)	New York City Issue, NY (2.92%)
Chester County Intermediate Unit Project, PA (2.96%)	The Moorings, Incorporated, FL (3.67%)
Randolph-Macon College, VA (3.79%)	West Virginia University Health System, WV (3.72%)
Auburn University, AL (3.23%)	IHC Health Services, Inc., UT (3.26%)
Northeastern University Issue, MA (2.97%)	ACTS Retirement – Life Communities, Inc. OG, DE (3.67%)
Economic Development	
Culinary Institute of America Project, NY (3.44%)	General Obligation (3.70-3.85%)
Telecommunications Revenue Bonds, UT (3.93%)	Education (3.60-3.70%)
Tamarac Capital Improvements, FL (3.85%)	Power (3.75-3.85%)
Timber Creek Community Development, FL (5.13%)*	Transportation (3.60-3.70%)
Rail Enhancement and Accelerated Bridge Program, MA (3.51%)	Water (3.90-4.00%)

* Non-rated transaction

** Long bond reoffered yield